Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target company	Arshiya Limited
2	Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Mrs. Archana Mittal
3	Date of reporting	16 September 2013
4	Names of the stock exchanges where the shares of the target company are listed	BSE Limited (Scrip Code 506074) National Stock Exchange Limited (Scrip Name: ARSHIYA)

5 Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding (**)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/ lien or other- give details
Names	Number	% of total share capital	Type- creation/ invocation/ release	Date (s)	Number	% of Total Share Capital	
Archana Mittal	19730225 (2)	31.88	Invocation	10-Sep-13	19770225	31.95	Release of 40,000 shares pledged in favour of Pinkhem Investment Co. Pvt Ltd
Other Promoter/ Promoter Group	3050000	4.93			3050000	4.93	

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

(**) Pre event holding (encumbered shares excluded before the event mentioned in this disclosure)

Notes:

1 Pre event holding of the Promoter/ Promoter Group (which excludes pre event encumbered shares also) is 2,28,20,225 equity shares of Rs. 2/- each representing 36.88% of paid up capital of the Company and Post event holding is 2,28,20,225 equity shares of Rs. 2/- each representing 36.88% of paid up capital of the Company.

2 Holding excludes emcumbered 40,000 equity shares

Archana Mittal (signature)

(Archana Mittal)

Place : Mumbai

Date : Tuesday, September 17, 2013