

**MINUTES OF 42ND ANNUAL GENERAL MEETING OF M/S BSL LTD. HELD ON
THURSDAY THE 19TH SEPTEMBER, 2013 AT REGISTERED OFFICE 26,
INDUSTRIAL AREA, GANDHI NAGAR, BHILWARA AT 4.00 P.M.**

- 1) Shri Nivedan Churiwal, Executive Director of the Company took the Chair along with Shri Salil Bhandari, Director as Chairman of Audit Committee for this meeting. Shri Sunil Surana and Shri Satish Somani, Partner of M/s A.L. Chechani & Co., the Statutory Auditors were also present.
- 2) The Register of Director's shareholding was produced at the commencement of the meeting and remained open and accessible to the members during the continuance of the meeting as required under section 307 (7) of the Companies Act, 1956.
- 3) As the requisite quorum was present, the Chairman called the meeting to order and to proceed with the business.
- 4) With the permission of the Chair, the notice dated 1st July, 2013 was taken as read.
- 5) The Auditors report dated 01/05/2013 was taken as read at the meeting.
- 6) **ADOPTION OF ACCOUNTS & REPORTS (Item No.1 of Notice)**

The Chairman invited questions from the shareholders on the Annual Report. There were no questions from any shareholder. Thereafter proposed by Shri M.C. Maheshwari and seconded by Shri S.L. Dhakar the following resolution was passed unanimously by show of hands as an ordinary resolution :-

“RESOLVED that the Audited Balance Sheet and the Profit & Loss Account of the Company for the year ended on 31st March, 2013 and report of Directors and Auditor's thereon be and are hereby approved and adopted”.

7) **RE-APPOINTMENT OF DIRECTORS (Item No.2 to 3 of Notice)**

- a) Proposed by Shri M.M. Sarda and seconded by Shri Kailash Joshi, the following resolution was passed unanimously by show of hands as an ordinary resolution :-

“RESOLVED that Shri Sushil Jhunjhunwala who retires from office by rotation, but being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company”.

- b) Proposed by Shri Shyam Laddha and seconded by Shri R.K. Gupta, the following resolution was passed unanimously by show of hands as an ordinary resolution:-

“RESOLVED that Shri Salil Bhandari who retires from office by rotation, but being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company”.

8) **RE-APPOINTMENT OF AUDITORS (Item No.4 of Notice)**

Proposed by Shri G.K. Heda and seconded by Shri K.K. Sharma, the following resolution was passed unanimously by show of hands as an ordinary resolution :-

“RESOLVED that the retiring Auditors M/s A.L.Chechani & Company, Chartered Accountants be and are hereby re-appointed to hold the office as Statutory Auditors of the Company till the conclusion of next Annual General Meeting and that the Board of Directors be and is hereby authorized to fix their remuneration for the said period”.

9) **VOTE OF THANKS TO THE CHAIR**

There being no other business to transact, the meeting was concluded with a vote of thanks to the Chair.

Place : Bhilwara
Date : 19/09/2013