



# BHANSALI ENGINEERING POLYMERS LIMITED

Bhansali House, A-5, Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : +91-22-2673 1779 - 83 & 85 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

23<sup>rd</sup> September, 2013

Corporate Relationship Department  
The Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai 400001

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

BSE-Scrip Code: 500052

NSE-Scrip Symbol: BEPL(EQ)

**Sub: Submission of Proceedings of the 29<sup>th</sup> Annual General Meeting of Company held on 21<sup>st</sup> September, 2013 at 11.30 a.m. at Indian Merchants' Chamber, Mumbai:**

Dear Sir/ Madam,

Pursuant to the requirement of Clause 31(d) of the Listing Agreement, we would like to submit the proceeding of The 29<sup>th</sup> Annual General Meeting of company as hereunder which was held on 21<sup>st</sup> September, 2013 at 11.30 A.M at Walchand Hirachand Hall, 4<sup>th</sup> Floor, Indian Merchants' Chamber, Veer Nariman Road, Churchgate, Mumbai – 400 020 whereat following two proposals were placed by shareholders before the meeting.

1. Mrs. Celestine Elizabeth Mascarenhas proposed for amendment in Special Resolution of AGM Notice stated vide Business Item No. 6 thereof to the effect of reducing the proposed salary of Mr. B.M. Bhansali, Managing Director of Company from Rs. 48 Lacs (in aggregate) to Rs. 20 Lacs (in aggregate) considering low performance of Company this fiscal and thereby changing the nature of Special Resolution to Ordinary Resolution pursuant to the provision of Para 1(A) of Section II of Part II of Schedule XIII to Companies Act, 1956 and the proposed amendment was duly consented/carried out by majority of the members present in AGM by way of raising their hands.
2. Demand of Poll was made by some Shareholders of Company for Business Item No. 1,2,3,5 and 6 (i.e. except Item No. 4) which was duly accepted by the Chairman, but the Chairman ordered for poll on all resolution of Annual General Meeting No. 1,2,3,4,5 and amended ordinary resolution No. 6.

and the chairman of the meeting declared the results of the Poll as hereunder whereby all the proposed six ordinary resolutions were passed with requisite majority as hereunder:

WORKS :



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Sr No.	Details of the Agenda	Ordinary resolution	Mode of voting	Result
<b>ORDINARY BUSINESS:</b>				
1.	To receive, consider and adopt the Audited Balance Sheet of Company as at 31 <sup>st</sup> March, 2013, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Reports of the Directors' and the Auditors thereon.	Ordinary Resolution	Voting by Poll	Carried by requisite majority
2.	To declare 10% dividend on Equity Shares of the Company.	Ordinary Resolution	Voting by Poll	Carried by requisite majority
3.	To appoint a Director in place of Mr. Jayesh B. Bhansali, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution	Voting by Poll	Carried by requisite majority
4.	To appoint a Director in place of Dr. B.S. Bhesania, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution	Voting by Poll	Carried by requisite majority
5.	To appoint M/s B. L. Dasharda & Associates, Chartered Accountants, (F.R. No. 112615W), as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and authorize the Board to fix their remuneration.	Ordinary resolution	Voting by Poll	Carried by requisite majority
<b>SPECIAL BUSINESS:</b>				
6.	Amended resolution for Re-appointment of Mr. B.M. Bhansali, Managing Director of the Company for a period of 3 Years with effect from 1 <sup>st</sup> April, 2013 i.e. from 1 <sup>st</sup> April, 2013 to 31 <sup>st</sup> March, 2016 for a total remuneration of Rs. 20 Lacs per annum pursuant to the provision of Para 1(A) of Section II of Part II of Schedule XIII to Companies Act, 1956.	Ordinary resolution	Voting by Poll	Carried by requisite majority

WORKS :



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The Announcement of Result of Poll was made by the chairman of meeting on 21.09.2013 for all the six businesses put on vote by poll. The summarized scrutineers report containing detailed statement of votes casted in favor of resolution and against resolution for each of six businesses/resolutions is attached herewith Vide Annexure – 1.

**Kindly take the above document on record and oblige.**

**For Bhansali Engineering Polymers Limited**



**D. N. Mishra**

**V.P. (Legal) & Company Secretary**

**Place: Mumbai**

**Date: 23<sup>rd</sup> September 2013**

Summary Report for Poll conducted at 29<sup>th</sup> Annual General Meeting of Bhansali Engineering Polymers Limited held on 21st September 2013 at 11.30 a.m., at IMC, 4<sup>th</sup> Floor, Walchand Hirachand Hall, Churchgate, Mumbai - 400020. (Related to Item No. 1 to 5 of AGM Notice and Amended Resolution for Item No. 6)

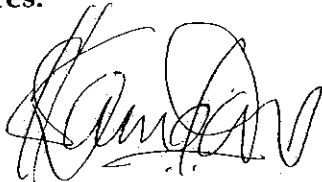
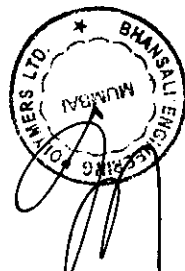
Total Ballot Forms Casted: 185

Less: Invalid Forms: 20

Valid Forms: 165

RESOLUTION NO	VOTING	NO OF FORMS	NO OF SHARES	PER % OF TOTAL VOTE CASTE
1	FOR	149	99560873	76.87
	AGAINST	16	29963046	23.13
2	FOR	149	99560873	76.87
	AGAINST	16	29963046	23.13
3	FOR	148	99560373	76.87
	AGAINST	17	29963546	23.13
4 #	FOR	147	99560363	95.92
	AGAINST	10	4229923	4.08
5	FOR	148	99560863	76.87
	AGAINST	17	29963056	23.13
6	FOR	143	99560683	76.87
	AGAINST	22	29963236	23.13

# Against Resolution No. 4, 8 shareholders have neither voted "FOR" nor "AGAINST" holding 25733633 shares.

SS Mehta

Scrutineer No. 1: Mr. Himanshu Kamdar  
(on behalf of Company)

Scrutineer No. 2: Mrs. Shobhana Mehta  
(on behalf of Members)