


HMT LIMITED
No.59, Bellary Road, Bangalore - 560 032

AUDITED FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED 31ST MARCH 2013

PART I		(₹ in lakhs)	
	Particulars	Year ended	Year ended
		March 31, 2013	March 31, 2012
		Audited*	Audited
1	Income from Operations		
	(a) Gross Sales/income from operations	38370	44967
	Less Excise Duty	2770	2627
	Net Sales / Income from operations	35600	42340
	(b) Other operating income	-	-
	Total Income from operations (net)	35600	42340
2	Expenses		
	a) Cost of materials consumed	16378	23112
	b) Purchase of Stock in Trade	1760	1785
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(720)	(3618)
	d) Employee benefits expense	26093	27322
	e) Depreciation and amortisation expense	1414	1579
	f) Other expenses	9475	7740
	Total expenses	54400	57920
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(18800)	(15580)
4	Other income	5265	5376
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(13535)	(10204)
6	Finance costs	32787	28398
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(46322)	(38602)
8	Exceptional Items	1,466	2370
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(47788)	(40972)
10	Tax Expense	236	39
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(48024)	(41011)
12	Extra Ordinary items (net of tax expense)	-	492
13	Profit /(Loss) for the period (11±12)	(48024)	(40519)
14	a) Paid-up Equity Share Capital (Face Value - ₹10/-)	76035	76035
	b) Share Application Money	44300	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of ₹10 each)	(6.32)	(5.39)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of ₹10 each)	(6.32)	(5.33)

PART II			
Select Information for the year ended 31st March 2013			
A PARTICULARS OF SHAREHOLDING			
1	Public Shareholding		
	- Number of Shares	8496400	8496400
	- Percentage of Shareholding	1.12	1.12
2	Promoters and promoter group shareholding		
	a) Pledged/encumbered		
	- Number of Shares		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		
	- Percentage of Shares (as a % of the total share capital of the Company)		
	b) Non-encumbered		
	- Number of Shares	751853740	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88
Particulars		Year Ended 31.3.2013	
B INVESTORS COMPLAINTS			
	Pending at the beginning of the year		Nil
	Received during the year		3
	Disposed off during the year		3
	Remaining unresolved at the end of the year		Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Sl.	Particulars	As at 31-03-2013 Audited*	As at 31-03-2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	76035	76035
	(b) Reserves and Surplus	(432052)	(384011)
	(c) Money Received against Share Warrants	-	-
	Sub-total - Shareholders' funds	(356017)	(307976)
2	Share application money pending allotment	44300	44300
3	Non-current liabilities		
	(a) Long-term Borrowings	143903	124766
	(b) Deferred Tax Liabilities (Net)	117	115
	(c) Other Long Term Liabilities	-	-
	(d) Long-term Provisions	16668	18382
	Sub-total - Non-current liabilities	160688	143263
4	Current liabilities		
	(a) Short-term Borrowings	11033	12155
	(b) Trade Payables	8118	9142
	(c) Other Current Liabilities	178978	150249
	(d) Short-term Provisions	12133	11952
	Sub-total - Current liabilities	210262	183498
	TOTAL - EQUITY AND LIABILITIES	59233	63085
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	12440	13690
	(ii) Intangible Assets	107	26
	(iii) Capital Work-in-progress	358	49
	(iv) Machinery & Equipment in transit & under inspection/erection	937	-
	(b) Non-Current Investments	232	232
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans & Advances	105	429
	(e) Other Non Current Asset	-	-
	Sub-total - Non-current assets	14179	14426
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	18745	18722
	(c) Trade Receivables	12279	14222
	(d) Cash and Cash Equivalents	5523	7706
	(e) Short-term Loans and Advances	7032	7066
	(f) Other Current Assets	1475	943
	Sub-total - Current assets	45054	48659
	TOTAL - ASSETS	59233	63085
Note:			
1 The above Results have been approved by the Board at its Meeting held on 30th August 2013			
2 On Standalone basis, the Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable. The results for Standalone (i.e. HMT Limited) has already been published on 9th August 2013.			
3 Figures of previous year have been regrouped wherever necessary.			
* Subject to review by C&AG			
By order of the Board			
 Harbajan Singh Chairman and Managing Director			
Place: New Delhi			
Date: 30th August 2013			