

**BTR INDUSTRIES LIMITED**

3<sup>rd</sup> Floor, 40 Grosvenor Place, London SW1X 7AW

25 September 2013

To:

1. Company Secretary  
**Hind Rectifiers Limited**  
Lake Road, Bhandup (W)  
Mumbai – 400078  
Maharashtra, India  
Fax: (022) 2596 4114
2. Department of Corporate Services, Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001, India  
Fax: (022) 2272 3121 / 2037  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)
3. Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051, India  
Fax: (022) 2659 8237 / 38  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Dear Sirs,

Further to the disclosure dated 28 July 2013 of acquisition of equity shares of Hind Rectifiers Limited in terms of regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the share transfer form and underlying share certificates were lodged with Hind Rectifiers Limited for registration of the transfer in favour of BTR Industries Limited.

The disclosure is now being re-issued for the information of the market, following registration of the transfer of shares by Hind Rectifiers Limited which was notified by its registrar and transfer agent on 24 September 2013.

Please find below disclosure of details of acquisition of equity shares of Hind Rectifiers Limited in terms of regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)	Hind Rectifiers Limited
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	1. BTR Industries Limited 2. Westinghouse Brake and Signal Holdings Limited (transferor)

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Whether the Acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of:</b>			
(a) Shares carrying voting rights	(a) 2,400,000	(a) 15.94%	(a) 15.94%
(b) Voting rights (VR) otherwise than by equity shares	(b) Nil	(b) Nil	(b) Nil
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(c) Nil	(c) Nil	(c) Nil
(d) Total (a+b+c)	(d) 2,400,000	(d) 15.94%	(d) 15.94%
<b>Details of acquisition:</b>			
(a) Shares carrying voting rights acquired	(a) 2,400,000	(a) 15.94%	(a) 15.94%
(b) VRs acquired otherwise than by equity shares	(b) Nil	(b) Nil	(b) Nil
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(c) Nil	(c) Nil	(c) Nil
(d) Total (a+b+c)	(d) 2,400,000	(d) 15.94%	(d) 15.94%
<b>After the acquisition, holding of:</b>			
(a) Shares carrying voting rights	(a) 2,400,000	(a) 15.94%	(a) 15.94%
(b) VRs otherwise than by equity shares	(b) Nil	(b) Nil	(b) Nil
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(c) Nil	(c) Nil	(c) Nil
(d) Total (a+b+c)	(d) 2,400,000	(d) 15.94%	(d) 15.94%
Mode of acquisition	Off market gift of physical shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC <sup>1</sup>	28 July 2013		
Equity share capital / total voting capital of the TC before the said acquisition	INR 30,115,860		
Equity share capital / total voting capital of the TC after the said acquisition	INR 30,115,860		

<sup>1</sup> Note: The same disclosure was made earlier on 29 July 2013 following the acquisition of shares, and is being re-issued following registration of the transfer of shares by Hind Rectifiers Limited.

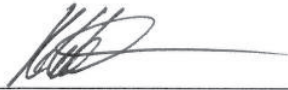
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Total diluted share / voting capital of the TC after the said acquisition	INR 30,115,860
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(\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

**Signature of the acquirer / Authorised Signatory**



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Kevin Smith  
Director

Place: London, UK

Date: 25 September 2013