

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011)

Name of the Target Company (TC)	HINDUSTAN EVEREST TOOLS LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MANDELIA INVESTMENTS PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter Group	PROMOTER		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting right	829100	51.59	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive share carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	829100	51.59	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3802	0.237	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive share carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	3802	0.237	
After the acquisitions/sale, holding of:			
a) Shares carrying voting right	832902	51.823	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive share carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	832902	51.823	
Mode of acquisition/sale(e.g. open market/off-market/public issue/right issue/preferential allotment /inter-se transfer etc).	Open Market		

Date of acquisition/sale of share /VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.09.2013
Equity share capital/total voting capital of the TC before the said acquisition/sale	1607200
Equity share capital/total voting capital of the TC after the said acquisition/sale	1607200
Total diluted share/ voting capital of the TC after the said acquisition	1607200

(*) Diluted share/voting capital means the total number of shares in the TC assuming full concersion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR MANDELIA INVESTMENTS PVT. LTD.


SHRAWAN KUMAR MANDELIA
DIRECTOR

Signature of the acquirer/Saller/Authorised Signatory

Place: NEW DELHI

Date: 12.09.2013