



September 20, 2013

THE LEEEA

The Department of Corporate Services
BSE Limited
1st floor, Rotunda Building
B.S. Marg, Fort
Mumbai – 400 001
Fax No. 22722037/ 39/ 41/ 61/ 3121/ 3719
Stock Code: 500193

PALACES HOTELS RESORTS
The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Fax No. 2659 8237/ 38
HOTELEELA

Dear Sir,

Sub: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company at their meeting held today have considered and approved the following:

1. Preferential Allotment of Equity Shares to Rockfort Estate Developers Private Limited, a Promoter Group Entity

The shareholders of the Company at the Annual General Meeting held earlier on the day approved allotment of Equity Shares of upto Rs.100 crores to Rockfort Estate Developers Private Limited, a promoter group entity, on preferential allotment basis at a price determined in terms of SEBI IDCR Regulations on the relevant date, i.e. 21st August, 2013 being the 30 days prior to date of the Annual General Meeting.

In terms of the SEBI ICDR Regulations, the applicable price per share is Rs.19.72 and accordingly the said promoter group entity is entitled to receive not exceeding 5,07,09,939 equity shares of Rs.2 each at a premium of Rs.17.72 per share.

The Board has authorised the Finance Committee of Board of Directors to allot the requisite number of equity shares on receipt of requisite in-principle approvals from the concerned Stock Exchanges.

2. Cessation of directorship of Mr. A. K. Dasgupta, Independent Director

Mr. A. K. Dasgupta, Independent Director, retired by rotation at the 32nd Annual General Meeting of the Company held earlier on the day. As he had offered not to seek re-election, he ceased to be a director of the Company with effect from 20th September, 2013, the date of the AGM. The Shareholders have also resolved not to fill in the vacancy so created.

The Board placed on record the valuable contributions of Mr. A. K. Dasgupta during his tenure with the Company.

Please take the above information on record.

Thanking you,

Yours faithfully
For Hotel Leelaventure Limited


Dinesh Kalani
Company Secretary

Regd. Office:

HOTEL LEEAVENTURE LIMITED

Mumbai, Sahar, Mumbai 400 059 India. Tel: (91-22) 6691 1234 Fax: (91-22) 6691 1212 www.theleela.com

The Leela Palaces, Hotels and Resorts: New Delhi, Bangalore, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.
Upcoming Properties: Jaipur, Agra, Lake Ashtamudi (Kerala), Bangalore, and Noida.