Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Promoter(s) on whose shares	KAUSHALYA INFRASTRUCTURE DEVELOPMENTOR CORPORATION LIMITED		
encumbrance was created/ invoked/ released (tick the relevant one) Date of reporting	Mr. PRASHANT MEHRA		
Names of the stock exchanges where the shares of the target company are listed Details of the promoters' holding:	13.09.2013		
	BSE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LIMITED		

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

or PACs with him	holding		Details of events pertaining to encumbrance		holding (encumbered shares to be		(*)Details of encumbrance (pledge/lien or other- give
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number		details
Mr. Prashant Mehra	97,760	0.28	CREATION	13.09.2013	820,000	2.37	Pledge of shares of promoter director to State Bank of India as per one of condition for restructuring of debt.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Mr. Prashant Mehra

Signature

Place: Kolkata Date: 13.09.2013