

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Mr. MAHESH MEHRA
Date of reporting	13.09.2013
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Mr. Mahesh Mehra	48,110	0.14	CREATION	13.09.2013	--	--	Pledge of shares of promoter director to State Bank of India as per one of condition for restructuring of debt.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Mr. Mahesh Mehra

*Mahesh Mehra*

Signature

Place: Kolkata

Date: 13.09.2013