

PRESS RELEASE



Kolte-Patil Launches four projects in Pune to develop a total of 1.8 million Sq.Ft.

Launches Tuscan Estate Signature Meadows; Downtown; 24K Glamore and 3rd Avenue at Life Republic

MUMBAI, September 25, 2013: In an endeavour to offer discerning buyers with futuristic homes incorporating new-age modern facilities, Kolte-Patil Developers Ltd. (KPDL), a pioneer in lifestyle concepts, announced the launch of four new luxury projects. Launches Tuscan Estate Signature Meadows, Downtown, 24K Glamore and 3rd Avenue at Life Republic — in Pune today, to develop a total of 1.8 million sq.ft. for these new projects.

KPDL projects are guided by simple yet profound philosophy: 'creation, not construction.' The company dedicates itself to create spaces that blend in with the surroundings and exude vitality and aesthetic appeal, making the spaces present-perfect and future-proof. KPDL is one of the leading real estate players from Pune. It is a well-reputed, trusted name with proven execution capabilities, having successfully executed over 7.5 msf (KPDL share) of area in Pune.

Speaking at the launch of the projects, **Mr. Rajesh Patil, Chairman & Managing Director, Kolte-Patil Group** said, *"We at KPDL are pleased to add these projects to our Pune portfolio. KPDL always strives to come up with projects that are in sync with the modern times, and at the same time, offers buyers' a holistic lifestyle. We are sure these projects will be resounding success and will help us further consolidate our position as one of the leading real estate companies in Pune."*

KPDL's extensive spectrum of creations spans across multiple segments of the society – from luxury residential projects to integrated townships, IT parks to smart retail spaces. Its core business operations feature varied aspects of construction business, such as location identification, acquisition, project planning, designing and development.

Mr Sujay Kalele, CEO, Kolte-Patil Developers Ltd., added, *"With rapid globalization, an increasing number of Indians are getting exposed to International lifestyle and prefer to have an exclusive address back home. Consumers are now open to spending that much 'extra' for that comfort and exclusivity. Keeping this in mind, we at Kolte-Patil have come up with new-age homes that cater to buyers' exclusive tastes as well as aspirational levels. We are confident that these projects will redefine luxury living in Pune."*

Located in Kharadi, **Tuscan Estate Signature Meadows** offers living spaces that keeps residents close to their community, yet lets them lead a distinct lifestyle of their own. Tuscan Estate Signature Meadows has a developable area of 0.4 million sq.ft., being designed by International architects. The project has 70m tall towers comprising of 3 & 4 BHK homes with servant room. It offers the privilege to be in close proximity to the airport, leading IT Parks, corporate buildings, schools, multiplexes, hospitals and five star hotels along with the state-of-the-art amenities, optimized unit layouts and globally benchmarked specifications. Tuscan Estate Meadows towers promise an evolved lifestyle to the upwardly mobile residents of Pune. (For further details on Tuscan Estate Signature Meadows refer to Annexure I)



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Located in Kharadi on the eastern corridor of Pune, **Downtown** houses commercial and residential properties along with schools and retail spaces. Spread across 45 acres of land, while 21 acres of land will be developed for various properties and balance 24 acres of land will be reserved for PMC gardens, roads, etc.. Out of a total of 1.8 million sq.ft., KPDL has launched 0.8 million in phase 1.

Downtown is the CBD (Central Business District) of East Pune in the making, offering - City Vista and Arrisa Avenue in the commercial kitty. These spaces include multiple offerings like retail, restaurants, banks, ATMs, coffee bars, business centre, etc. and are best suited for varied businesses and applications.

Downtown also has residential properties like Langston, Beryl and Cheryl with world-class amenities – offering 2 & 3 BHK apartments. (For further details on Downtown refer to Annexure II)

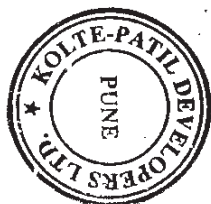
Being a part of the 45-acre Hills & Dales society with wide and well-developed roads and ready to use amenities, **24K Glamore** offers fully serviced homes. Located in NIBM Annex – Undri, a well established area, it houses 3 & 4 BHK apartments, garden homes and penthouses with area ranging between 1685 and 2760 sq. ft. KPDL to develop 0.39 million sq.ft. at 24K Glamore. Services provided at 24K Glamore include concierge services, facility management, housekeeping services, NRK (Non-resident 24K) services, launderette services, indoor café, waiting room, emergency services, doctor on call/ambulance on call, and Wi-Fi club. (For further details on 24K Glamore refer to Annexure III)

3rd Avenue a part of Life Republic, a 400 acre community for thinking minds, is located just 3.5 kilometres from the Rajiv Gandhi Infotech Park, Hinjewadi, Pune, amidst undulating greens sprawling across hundreds of acres. 3rd Avenue at Life Republic will offer 1 & 2 BHK apartments consisting 2 high rise towers, each of 20 floors. KPDL will develop about 0.3 million sq.ft. of area at 3rd Avenue at Life Republic. Every apartment is designed to maximize the use of space in the most contemporary manner and is blessed with beautiful open views on both the sides. Both the towers are built on vehicular free green podium to ensure safety for children. (For further details on 3rd Avenue at Life Republic refer to Annexure IV)

About Kolte-Patil Developers Limited:

Listed on NSE and BSE, Kolte-Patil Developers Ltd. (KPDL) is among the top premier league of real estate developers in India. It has created a niche for its esteemed clients' over two decades in terms of delivering Residential, Commercial, IT & Integrated Township projects.

Headquartered in Pune, KPDL has delivered over 8 million sq. ft. of creations across Pune and Bengaluru. Insightful design thinking coupled with latest construction technologies and a strong Customer Relationship Management team, makes 'customer centricity' the core of every Kolte-Patil creation. For over two decades, the Group has been leading the real estate market in Pune. It has 9 million sq. ft. of development to be commenced in FY 2013-14.



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The Group is now headed to Mumbai with some upscale redevelopment projects.

For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com

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