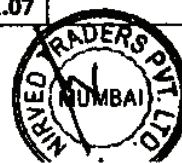


**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.**

1. Name of the Target Company (TC)	Melstar Information Technologis Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nirved Traders Pvt Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	Not applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b><u>Before the acquisition/disposal under consideration, holding of :</u></b>			
a) <u>Shares carrying voting rights-</u> Nirved Traders Pvt Ltd	22,23,744	15.57	
b) <del>Voting rights (VR) otherwise than by equity shares</del>	--	--	
c) <del>Convertible Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	--	--	
<b>Total (a+b+c)</b>	<b>22,23,744</b>	<b>15.57</b>	--
<b><u>Details of acquisition/sale</u></b>			
a) <u>Shares carrying voting rights disposed</u> Nirved Traders Pvt Ltd	5,00,000	3.50	
b) <del>VRs acquired otherwise than by equity shares</del>	--	--	
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	--	--	
<b>Total (a+b+c)</b>	<b>5,00,000</b>	<b>3.50</b>	--
<b><u>After the acquisition/sale, holding of:</u></b>			
a) Shares carrying voting rights Nirved Traders Pvt Ltd	17,23,744	12.07	
b) <del>VRs otherwise than by equity shares</del>	--	--	
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	--	--	
<b>Total (a+b+c)</b>	<b>17,23,744</b>	<b>12.07</b>	--



6. Mode of <del>acquisition</del> /sale/ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Invocation of pledge by the pledgee (Focus Share & Securities Pvt Ltd).
7. Date of <del>acquisition</del> / sale of shares / VR or <del>date of receipt of intimation of allotment of shares, whichever is applicable</del>	18.09.2013
8. Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /sale	1,42,83,139
9. Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> /sale	1,42,83,139
10. Total diluted share/voting capital of the TC after the said <del>acquisition</del> /sale	1,42,83,139

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nirved Traders Private Limited

Authorized Signatory

Place: Mumbai

Date: 19.09.2013

