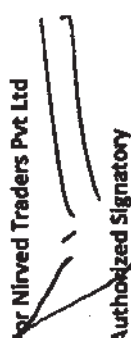


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Melstar Information Technologies Limited					
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)		Nirved Traders Pvt Ltd					
Date of reporting		18.09.2013					
Names of the stock exchanges where the shares of the target company		Bombay Stock Exchange & National Stock Exchange.					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Nirved Traders Pvt Ltd	2,223,744	15.57%	Invocation	18.09.2013	8,744	0.06%	Shares Pledged with M/s Focus Shares & securities Private Limited. Total Shares pledged before the event 2,215,000 (-) Invocation of Pledge by M/s Focus Shares & Securities Pvt Ltd 500,000 Total Shares pledged as on date. 1,715,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Nirved Traders Pvt Ltd



Authorized Signatory

Place : Mumbai
Date : 19.09.2013

