Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Microsec Financial Services Limited | | | |
|--|--|---|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Topview Enclaves LLP (Acquirer) | | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited and National Stock Exchange of India Limited | | | |
| Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) | |
| Before the acquisition/disposal under consideration, holding of: | | | | |
| a) Shares carrying voting rights | 54,94,550 | 17.27% | 17.27% | |
| b) Voting rights (VR) otherwise than by shares | NA | NA | NA | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | NA | NA | |
| Total (a+b+c) | 54,94,550 | 17.27% | 17.27% | |
| Details of acquisition/sale | | | i i | |
| a) Shares carrying voting rights acquired/sold | 11,26,901 | 3.54% | 3.54% | |
| b) VRs acquired /sold otherwise than by shares | , NA | NA | NA | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | NA | NA | |
| Total (a+b+c) | 11,26,901 | 3.54% | 3.54% | |
| After the acquisition/sale, holding of: | | | | |
| a) Shares carrying voting rights | 66,21,451 | 20.82% | 20.82% | |
| b) VRs otherwise than by shares | NA | NA | NA | |
| c) Warrants/convertible securities/any other | 0.00000000 | NA | NA | |
| instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | | |

| 6. | Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | |
|-----|---|--|--|
| 7. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | f Annexure- 1 | |
| 8. | Equity share capital / total voting capital of the TC before the said acquisition / sale | 3,18,10,500 equity shares of Rs. 10 each | |
| 9. | Equity share capital/ total voting capital of the TC after the said acquisition/sale | 3,18,10,500 equity shares of Rs. 10 each | |
| 10. | . Total diluted share/voting capital of the TC after the said acquisition/sale. | 3,18,10,500 equity shares of Rs. 10 each | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Topview Enclaves LLP Designated Partner

Signature of the Acquirer

Place: Kolkata

Date: 11/09/2013

Annexure- 1

| Date of Acquisition | Mode of | No. of | % age of |
|---|--------------------------|-----------|----------|
| | Acquisition | Shares | Capital |
| On various dates between 02-07-2013 to 10-09-2013 | Open Market Purchases | 11,26,901 | 3.54% |

