

Utkarsh Jain

C-3/15, Ashok Vihar, Phase-II, Delhi-110052

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	North Eastern Carrying Corporation Limited
2.	Name of the acquirer(s)	Utkarsh Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No The Acquirer is the son of Mr. Sunil Kumar Jain (Seller), promoter of the Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Sunil Kumar Jain
	b. Proposed date of acquisition	25.09.2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,000,000 Equity Shares (5.98%)
	d. Total shares to be acquired as % of share capital of TC	3,000,000 Equity Shares (5.98%)
	e. Price at which shares are proposed to be acquired	Nil, it's a gift.
	f. Rationale, if any, for the proposed transfer	The transferee is the Son of the transferor, so out of love and affection, the shares are proposed to be transferred.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.70.20 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer do hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.

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9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirer do hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer do hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption have been or will be duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Name of Acquirer(s)				
	Mr. Utkash Jain	0	0	3,000,000	5.98
	PACs				
	Ms. Vanya Jain	2,274,900	4.53	2,274,900	4.53
	M/s SUVT developers Pvt. Ltd.	3,631,400	7.23	3,631,400	7.23
	M/s NECC Securities Pvt. Ltd.	7,656,880	15.25	7,656,880	15.25
	M/s NECC Automobiles Pvt. Ltd.	8,334,152	16.60	8,334,152	16.60
	Total of (Acquirer and PACs)	21,897,332	43.61	24,897,332	49.59
	Name of Seller (s)				
	Mr. Sunil kumar Jain	15,663,768	31.20	12,663,768	25.23

Jain

(Utkarsh Jain)
Acquirer