



## RELIGARE FINVEST GOES LIVE WITH NUCLEUS SOFTWARE'S FINNONE™ mCOLLECT APPLICATION

*FinnOne™ mCollect mobile application helps lending institutions tap the high volume loans segment through scalable technology, lower operational costs and strong risk management*

**New Delhi, 12 September, 2013** – Nucleus Software Exports Limited, a leading provider of software products and solutions for the banks and financial services industry, today announced that Religare Finvest Limited (RFL), the SME-focused lending arm of Religare Enterprises Limited (REL) and one of India's largest capitalized NBFCs, has gone live with Nucleus Software's FinnOne™ mCollect, a mobility product, to enhance its loan servicing and collection software capabilities.

FinnOne™ has been ranked as **the global #1 lending solution (IBS)** for five consecutive years. mCollect, a mobility product for efficient delinquency and debt management operations, has enabled RFL to offer a high performance, automated and anywhere-anytime accessible system to its field collectors, collection managers and sales personnel across India.

Commenting on the development, **Mr. Kavi Arora, Chief Executive Officer, Religare Finvest Limited** said, "Religare Finvest Limited is committed to making financing easier for SMEs through innovative, pioneering and industry-leading solutions. With the use of this application, we have been able to tighten our collection process and reduce our operational costs. The application has also helped us minimize human errors and expedite reconciliation. We are poised for steady growth in tapping SME lending opportunities across clusters in India more effectively."

A highly flexible solution, FinnOne™ mCollect helps lending institutions manage various processes such as receipt recording, contact recording, receipt tracking and processing, float money tracking, receipt reconciliation and foreclosure simulation. The mobile solution can be easily adapted to the need of specific market segments by allowing lenders worldwide to achieve higher profitability, increased operational efficiency and customer satisfaction.

Commenting on this occasion, **Vishnu R. Dusad, CEO and Managing Director of Nucleus Software**, said, "We have a strong partnership with Religare Finvest since 2009 and are excited that, with its progressive and forward-looking vision, Religare Finvest has once again placed its trust in us. RFL has chosen our robust, functionally rich and highly scalable mobile application to serve its customers. Our team helped implement and parameterize the mobile product for more effective results and I am happy to see that our mobile product is already helping Religare Finvest derive significantly higher business value, increased operational efficiencies, reduced risks and end-customer delight."

### **About Nucleus Software Exports Limited**

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings across retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit [www.nucleussoftware.com](http://www.nucleussoftware.com).

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary



### **About Religare Finvest Limited**

Religare Finvest Limited (RFL) a subsidiary of Religare Enterprises Limited (REL), is a Small and Medium Enterprise (SME) financing focused NBFC. With a wide network of branches and ISO certification 9001:2008, RFL is committed to providing debt capital to power the growth of the SME's. RFL understands that each financial need is unique and offers customized solutions to empower the customer to prosper. With a belief that the customer's success is their success, its presence in 25 branches across all major cities plays a vital role in nurturing the customers' business while growing to a book size of over INR 11308 Crores. (As on 31st March 2013).

RFL has been awarded the Finnoviti 2012 award in the "Innovation in Process" category.  
For more information, please visit [www.religarefinvest.com](http://www.religarefinvest.com)

### **About FinnOne**

FinnOne™, the flagship product of Nucleus Software, is a powerhouse of seamlessly integrated applications, designed to provide operational support, risk management and decision-making support to banks and financial services companies. The FinnOne™ suite provides solutions for the asset as well as liability sides of business in addition to account management, core financial accounting, risk management, document management, and customer services. FinnOne™ also supports multi-branch, multi-currency, multi-product and multi-lingual implementations. FinnOne™ focuses on both, retail and corporate loans, thereby emerging as a comprehensive solution to back any line of the lending business. Nucleus Software's FinnOne™ has again been ranked as the Global No. 1 Lending Software solution for the fifth consecutive year by IBS Publishing, UK in their Sales League Table 2013 for banking product sales.

### **For Media related information, please contact:**

Puja Bhattacharjee, Nucleus Software  
Email: [puja.bhattacharjee@nucleussoftware.com](mailto:puja.bhattacharjee@nucleussoftware.com)  
Phone: +91.120.2403960/ 61

Prachi Sinha, Gutenberg Communications  
Email: [prachi@gutenbergpr.com](mailto:prachi@gutenbergpr.com)  
Phone: +91. 8826210303

Shagun Sabharwal, Religare Enterprises Limited  
Email: [shagun.sabharwal@religare.com](mailto:shagun.sabharwal@religare.com)  
Phone: +91. 9958620707

Aabhas Pandya, Fortuna PR  
Email: [aabhas@fortunapr.in](mailto:aabhas@fortunapr.in)  
Phone: +91. 9811296079

For NUCLEUS SOFTWARE EXPORTS LIMITED

  
Company Secretary