



6 September 2013

The Manager Dept of Corporate Services Bombay Stock Exchange Limited Regd. Office: Floor 25, P J Towers Dalal Street Mumbai - 400 001 Scrip code: 533274	The General Manager Dept. of Corporate Services National Stock Exchange of India Limited, Bandra Kurla Complex Bandra (E), Mumbai - 400051 Scrip code: PRESTIGE
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Dear Sir / Madam

Sub: Proceedings of the 16th Annual General Meeting of the Company held on 5th September 2013

With reference to the above captioned subject and in compliance with Clause 31(d) of the Listing Agreement, we wish to inform the following:

a) The 16th Annual General Meeting of the Members of the Company was held on Thursday, the 5th September 2013 at The Taj West End, No.23, Race Course Road, Bangalore- 560 001.

b) The following Ordinary and Special Business were transacted and approved at the Annual General Meeting:

Sl. No.	Nature of Business Transacted	Business Transacted and Approved	Nature of Resolution	Outcome of the Resolution
1.	Ordinary Business	The Audited Balance Sheet of the Company as at 31 st March 2013 and the Profit and Loss Account for the period ended on that date, together with the Reports of Board of Directors and Auditors thereon were duly considered, approved and adopted.	Ordinary Resolution	Ordinary Resolution was Passed Unanimously by Show of Hands

For PRESTIGE ESTATES PROJECTS LIMITED


 Company Secretary

Sl. No.	Nature of Business Transacted	Business Transacted and Approved	Nature of Resolution	Outcome of the Resolution
2.	Ordinary Business	Dividend at the rate of 12% (Re. 1.20/- per share of Rs. 10/- each) on Equity Shares for the year ended on 31 st March 2013 was declared to the Equity shareholders of the company	Ordinary Resolution	Ordinary Resolution was Passed Unanimously by Show of Hands
3.	Ordinary Business	Mr. Rezwan Razack, Director who was liable to retire by rotation and being eligible offered himself for re-appointment, was re-appointed as Director of the Company.	Ordinary Resolution	Ordinary Resolution was Passed Unanimously by Show of Hands
4.	Ordinary Business	Mr. Noaman Razack, Director who was liable to retire by rotation and being eligible offered himself for re-appointment, was re-appointed as Director of the Company	Ordinary Resolution	Ordinary Resolution was Passed Unanimously by Show of Hands
5.	Ordinary Business	M/s. Deloitte Haskins & Sells, Chartered Accountants, Bangalore, were reappointed as Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company at a remuneration to be fixed by the Board of Directors in consultation with the Statutory Auditors.	Ordinary Resolution	Ordinary Resolution was Passed Unanimously by Show of Hands

For PRESTIGE ESTATES PROJECTS LIMITED


Company Secretary

Sl. No.	Nature of Business Transacted	Business Transacted and Approved	Nature of Resolution	Outcome of the Resolution
6.	Special Business	Increase in remuneration payable to Ms. Uzma Irfan, Executive Director (Corporate Communication) of the Company (Daughter of Mr. Irfan Razack, Chairman & Managing Director) from Rs.25,000/- per month to Rs.2,50,000/- per month with effect from 1 April 2013 was approved by the shareholders.	Special Resolution	Special Resolution was Passed Unanimously by Show of Hands
7.	Special Business	Increase in remuneration payable to Mr. Faiz Rezwana, Executive Director (Contracts & projects) of the Company (Son of Mr. Rezwana Razack, Joint Managing Director) from Rs.25,000/- per month to Rs.2,50,000/- per month with effect from 1 April 2013 was approved by the shareholders.	Special Resolution	Special Resolution was Passed Unanimously by Show of Hands
8.	Special Business	Increase in remuneration payable to Mr. Zaid Sadiq, Executive Director (Liasoning & Hospitality) of the Company (Son-in-law of Mr. Irfan Razack, Chairman & Managing Director) from Rs.50,000/- per month to Rs.2,50,000/- per month with effect from 1 April 2013 was approved by the shareholders.	Special Resolution	Special Resolution was Passed Unanimously by Show of Hands
9.	Special Business	Increase in remuneration payable to Ms. Sana Rezwana, Executive Director (Retail) of the Company (Daughter of Mr. Rezwana Razack, Joint Managing Director) from Rs.25,000/- per month to Rs.2,50,000/- per month with effect from 1 April 2013 was approved by the shareholders.	Special Resolution	Special Resolution was Passed Unanimously by Show of Hands

For PRESTIGE ESTATES PROJECTS LIMITED


Company Secretary



We request you to kindly take the above information on record. The same is in compliance of with Clause 31(d) of the Listing Agreement.

Thanking you,

Yours faithfully,

For PRESTIGE ESTATES PROJECTS LIMITED

MEDHA GOKHALE

COMPANY SECRETARY & COMPLIANCE OFFICER