

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sayaji Hotels Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Raoof Razak Dhanani & Promoter Group		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. Madhya Pradesh Stock Exchange Ltd. Vadodara Stock Exchange Ltd. Ahmedabad Stock Exchange Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	6999722	39.96	39.96
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	6999722	39.96	39.96
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	4757891	27.16	27.16
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	4757891	27.16	27.16
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	11757613	67.12	67.12
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	11757613	67.12	67.12
6. Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/02/2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	17518000 Equity Shares of Rs. 10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	17518000 Equity Shares of Rs. 10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	17518000 Equity Shares of Rs. 10/- each.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Remarks – 47,57,891 Equity Shares acquired by Mr. Raoof Razak Dhanani were kept in a separate Demat Escrow Account till completion of the Offer Period in accordance with Reg. 22(1) of SEBI (SAST) Regulations, 2011. Post completion of the Offer Period w.r.t. the Open Offer made by the Acquirer alongwith the PAC, these shares are credited to the Acquirer's account by the Escrow Agent on 18th September, 2013.


Raoof Razak Dhanani

Date:- 19/09/2013