

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sayaji Hotels Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Roof Razak Dhanani		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. Madhya Pradesh Stock Exchange Ltd. Vadodara Stock Exchange Ltd. Ahmedabad Stock Exchange Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	14683	0.08%	0.08%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	14683	0.08%	0.08%

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	4757891	27.16	27.16
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	4757891	27.16	27.16
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	4772574	27.24	27.24
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	4772574	27.24	27.24
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	06/02/2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	17518000 Equity Shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	17518000 Equity Shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition	17518000 Equity Shares of Rs. 10/- each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Remarks – 47,57,891 Equity Shares acquired by Mr. Raof Razak Dhanani were kept in a separate Demat Escrow Account till completion of the Offer Period in accordance with Reg. 22(1) of SEBI (SAST) Regulations, 2011. Post completion of the Offer Period w.r.t. the Open Offer made by the Acquirer alongwith the PAC, these shares are credited to the Acquirer's account by the Escrow Agent on 18th September, 2013.



Raof Razak Dhanani

Place: Indore

Date: 19/09/2013