

PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SILVEROAK COMMERCIALS LIMITED HELD ON 30TH SEPTEMBER, 2013 AT 11.00 A.M AT 11 RADHAMANDIR BUILDING, 213, SIR BHALCHANDRA ROAD, BEHIND RUIA COLLEGE, MATUNGA (E) MUMBAI- 400019

PRESENT:

Mr. Tushar Patil	Chairman and Director
Dr. Bhausahab Sukdeo Morey	Director
Mr. Santosh Radhakrishna Kamankar	Director

IN ATTENDANCE:

- 1 M/s. Soumitro Mukherjee & Co., Chartered Accountants- Statutory Auditors
- 2 Universal Capital Securities Pvt. Limited (Registrar and Share Transfer Agents)

MEMBERS PRESENT:

Seventeen members were present in person.

NOTICE AND CHAIRMAN SPEECH:

Mr. Tushar Patil chaired the meeting and announced that since the requisite quorum for the meeting was present, the formal proceedings of the meeting could commence. He then extended a warm welcome to the members present.

The Chairman announced that no proxy forms were received. He further stated that the registrar of proxies and the Register of Director's shareholding u/s 307 of the Companies Act, 1956 were open for inspection of the members during the meeting.

With the consent of the members present, the notice convening the meeting along with the audited accounts and the directors' report were taken as read. Thereafter the Chairman read out the Auditors' report and the Annexure to the Auditors' report was taken as read with the permission of the members.

The Chairman later addressed the members with a brief speech on the Company and Industry Scenario.

Chairman of the meeting took up the issues raised by the shareholders one by one and gave replies to the satisfaction of the House.

All the resolutions as per the notice convening the AGM were then passed as detailed below:



1. Approval of Accounts - ordinary resolution:

The following resolution was proposed by Mr. Prakash H. Pandya and seconded by Mr. Ramavtar B. Sharma

"RESOLVED THAT the Audited Balance Sheet and Profit & Loss A/C for the year ending March 2013 and the Director's Report and its enclosures and Auditor's Report thereon with its annexure be and hereby be approved and adopted."

The resolution was the put to vote and on show of hands, the Chairman declared the resolution as carried unanimously.

2. Re-appointment of Mr. Tushar Patil as Director liable to retire by rotation-ordinary resolution:

The following resolution was proposed by Mr. Shivaji R. Bhosale and seconded by Mr. Suyog Dilip Thete

"RESOLVED THATt Mr. Tushar Patil as the Director of the Company who retire by rotation and being eligible offer himself for reappointment.

The resolution was the put to vote and on show of hands, the Chairman declared the resolution as carried unanimously.

Thereafter being no other resolution/ item on the agenda to be considered and passed by the shareholders of the Company, the meeting was declared as concluded with a vote of thanks to the Chair and Shareholders.

Place: Mumbai

Date: 30th September 2013



[Signature]
Chairman & Director