



27th September, 2013

To,
The Manager – CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code: 530943

Sub.: Proceedings of 18th Annual General Meeting held on 27th September, 2013

Pursuant to Clause 31 of the Listing Agreement, we are giving herewith the proceedings of 18th Annual General Meeting of the Company held on Friday, 27th September, 2013 at 12:30 P.M. at Celestial Banquet, B-47, Paramount Building, Monginis Factory Lane, Opp. Citi Mall, New Link Road, Oshiwara, Andheri (West), Mumbai - 400053.

The meeting was attended by proper quorum and the resolutions relating to following business were passed with requisite majority:

1. APPROVAL OF ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2013

The members received, considered and adopted the Audited Balance Sheet as at 31st March 2013, the Statement of Profit and Loss for the year ended as on that date together with Reports of the Board of Directors' and Auditors' thereon.

2. DECLARATION OF DIVIDEND

The members considered and approved the payment of dividend of Re. 0.60 per share on Equity Share of Rs.10/- each for the financial year ended 31st March, 2013.

3. RE-APPOINTMENT OF MR. ARUN KHAKHAR AS DIRECTOR

The members re-appointed Mr. Arun Khakhar as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.

4. RE-APPOINTMENT OF STATUTORY AUDITORS

The members re-appointed M/s A. R. Sodha & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company, who shall hold the office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting of the Company and authorized the Board of Directors to fix their remuneration.

5. RE-APPOINTMENT OF MR. RAVI ADHIKARI AS A CREATIVE DIRECTOR

The members approved the re-appointment and remuneration payable to Mr. Ravi Adhikari as a Creative Director of the Company for a further period of 5 years w.e.f. 1st October, 2013.



6. REVISION IN REMUNERATION OF MR. MARKAND ADHIKARI, MANAGING DIRECTOR OF THE COMPANY

The members approved the revision in remuneration payable to Mr. Markand Adhikari as Managing Director of the Company for a remaining period of his tenure w.e.f. 18th August, 2013 to 17th August, 2015.

7. AUTHORITY TO BOARD OF DIRECTORS OF THE COMPANY UNDER SECTION 81(1A) OF THE COMPANIES ACT, 1956

The members considered and approved the Special Resolution under Section 81(1A) of the Companies Act, 1956 for giving authority to the Board of Directors of the Company to create, offer, issue and allot securities of the Company as QIPs/FCCBs/GDRs/ADRs or other permissible securities/instruments, for a value not exceeding Rs. 150 Crores (Rupees One Hundred Fifty Crores only).

Please take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,

FOR SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED


Payal Garg
Company Secretary



C/c:

Scrip Code: SABTN

The Manager – Listing Department,

National Stock Exchange of India Limited

Bandra Kurla Complex,

Mumbai.