

## Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Swan Energy Limited		
2	Name(s) of the acquirer and Person acting in Concert (PACs) with the acquirer	Needful Dealcomm Pvt. Ltd. Kasturi Vintrade Pvt. Ltd. (PAC) Suryakanchan Vinimay Pvt. Ltd. (PAC)		
3	Whether the acquirer belongs to Promoter/Promoter Group	No		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange Limited (NSE)		
5	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<b>Before the acquisition under consideration, holding of:</b>				
a)	Shares carrying voting rights			
	Needful Dealcomm Pvt. Ltd.	0	0.00%	0.00%
	Kasturi Vintrade Pvt. Ltd. (PAC)	0	0.00%	0.00%
	Suryakanchan Vinimay Pvt. Ltd. (PAC)	0	0.00%	0.00%
b)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
<b>Total (a+b+c)</b>		<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Details of acquisition</b>				
			(**)	(**)
a)	Shares carrying voting rights acquired			
	Needful Dealcomm Pvt. Ltd.	2530000	2.29%	2.29%
	Kasturi Vintrade Pvt. Ltd. (PAC)	2530000	2.29%	2.29%
	Suryakanchan Vinimay Pvt. Ltd. (PAC)	2530000	2.29%	2.29%
b)	Voting Rights (VR) acquired otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
<b>Total (a+b+c)</b>		<b>7590000</b>	<b>6.86%</b>	<b>6.86%</b>
<b>After the acquisition, holding of</b>				
a)	Shares carrying voting rights			
	Needful Dealcomm Pvt. Ltd.	2530000	2.29%	2.29%
	Kasturi Vintrade Pvt. Ltd. (PAC)	2530000	2.29%	2.29%
	Suryakanchan Vinimay Pvt. Ltd. (PAC)	2530000	2.29%	2.29%
b)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00%	0.00%
<b>Total (a+b+c)</b>		<b>7590000</b>	<b>6.86%</b>	<b>6.86%</b>



6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Allotment of equity shares on Preferential Basis
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
8	Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Thursday, September 19, 2013
9	Equity Share Capital/ total voting capital of the target company before the said acquisition.	Rs. 190,00,00,000 comprising of 9,50,00,000 equity shares of Rs. 2/
10	Equity Share Capital/ total voting capital of the target company after the said acquisition	Rs. 22,11,80,000 comprising of 11,05,90,000 equity shares of Rs. 2/
11	Total diluted share/voting capital of the TC after the said acquisition	Rs. 22,11,80,000 comprising of 11,05,90,000 equity shares of Rs. 2/

(\*) Diluted Share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(\*\*) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital

For Needful Dealcomm Pvt. Ltd.

(Authorized Signatory)

For Kasturi Vintrade Pvt. Ltd.

(Authorized Signatory)

For Suryakanchan Vinimay Pvt. Ltd.

(Authorized Signatory)

Place: Kolkatta

Date: 20-Sep-13