

**Format for disclosure under Regulation 10(5) – Intimation to Stock Exchanges**

**in respect of acquisition under Regulation 10(1)(a) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>TVS ELECTRONICS LIMITED</b>
2.	Name of the acquirer(s)	<b>Sundaram Investment Limited</b>
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	<b>Acquirer is the Holding Company of TVS Investments Limited, which is currently the holding Company of Target Company</b>
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	<b>TVS Investments Limited</b>
	b. Proposed date of acquisition	<b>On or after 14 09 2013</b>
	c. Number of shares to be acquired from each person mention in 4(a) above	<b>1,09,58,264 Equity Shares of Rs.10/- each</b>
	d. Total shares to be acquired as % of share capital of TC	<b>60.802%</b>
	e. Price at which shares are proposed to be acquired	<b>Rs.22.50 per Equity Share</b>
	f. Rationale, if any, for the proposed transfer	<b>The Acquirer wish to hold the shares of the Target Company to make the Target Company as its direct Subsidiary, for better monitoring and direct control.</b>
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted	<b>Regulation 10(1)(a)(iii)</b>
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of TC are recorded during such period.	<b>In-frequently traded</b>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	<b>Rs.22.41 per Equity Share</b>
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	<b>Enclosed</b>
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	<b>Enclosed</b>

*[Handwritten Signature]*



10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Enclosed			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / Voting rights	% w.r.t. total share capital of TC	No. of shares / Voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (Other than sellers) – Sundaram Investment Limited	-	-	1,09,58,264	60.802%
	b. Seller(s) – TVS Investments Limited	1,09,58,264	60.802%	-	-

Date: 10<sup>th</sup> September 2013

Place: Chennai

For Sundaram Investment Limited



*H Lakshmanan*  
H Lakshmanan  
Director

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"Jayalakshmi Estates", 5th Floor,  
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29, Haddows Road,  
Chennai - 600 006, India  
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## SUNDARAM INVESTMENT LIMITED

September 10, 2013

BSE Limited  
Phiroze Jeejee Bhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.,  
Exchange Plaza 5<sup>th</sup> Floor,  
C-1, Block G, Bandra - Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

Dear Sirs,

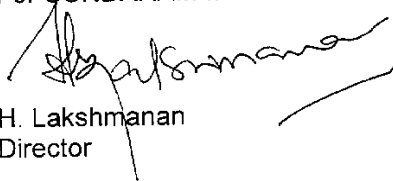
**Sub: Proposed acquisition by way of inter-se transfer of equity shares of TVS Electronics Limited under regulation 10(5) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011**

We hereby declare the following in respect of the proposed acquisition by way of inter-se transfer of equity shares of TVS Electronics Limited (**Scrip Code: BSE - 532513, NSE - TVSELECT**) under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1. That the acquisition price would not be higher by more than 25% of the price determined in terms of Clause(e) of Sub-regulation (2) of Regulation 8.
2. That the Transferor (TVS Investments Limited) and Transferee (Sundaram Investment Limited) have complied / will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
3. That all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.

Thanking you,

Yours truly,  
For SUNDARAM INVESTMENT LIMITED

  
H. Lakshmanan  
Director