



CAC Corporation

24-1, Hakozaiki-cho, Nihonbashi Chuo-ku, Tokyo 103-0015, JAPAN
Phone : +81-3-6667-8000 FAX : +81-3-5641-3200

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Accel Frontline Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	CAC Corporation, Japan (No PACs)		
Whether the acquirer belongs to Promoter/Promoter group	No#		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Acquirer along with PACs of :			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	--	--	--
Details of acquisition			
a) Shares carrying voting rights acquired	55,00,000	--	18.48
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	55,00,000	--	18.48





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After the acquisition, holding of Acquirer along with PACs of:			
a) Shares carrying voting rights	55,00,000	--	18.48
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+d)	55,00,000	--	18.48
Mode of Acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of Acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/ Convertible Securities/ Any other instrument that entitles the Acquirer to receive shares in the TC	10 th January, 2014		
Equity share capital / total voting capital of the TC before the said Acquisition	Rs. 24,26,18,730/-		
Equity share capital/ total voting capital of the TC after the said Acquisition	Rs. 29,76,18,730/-		
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 29,76,18,730/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The Acquirer will be classified as a Promoter of the Target Company on completion of acquisition of 75,00,000 Equity Shares from the present promoters of the Target Company.



For CAC Corporation

Director

Place: Japan

Date: 11th January, 2014