

## ADITYA BIRLA MONEY LIMITED

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat

www.adityabirlamoney.com

An Aditya Birla Group Company



## Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2013

(Rs. In Lakhs) Except per share data

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	1,483.07	1,355.76	1,472.61	4,128.07	4,335.72	5,679.20
	(b) Other Operating Income	203.00	166.03	238.94	539.70	684.97	909.77
	<b>Total Income from Operations (Net)</b>	<b>1,686.07</b>	<b>1,521.79</b>	<b>1,711.55</b>	<b>4,667.77</b>	<b>5,020.69</b>	<b>6,588.97</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits Expense	795.09	786.67	721.71	2,303.72	2,237.60	2,999.88
	(b) Depreciation and amortisation Expense	136.73	163.54	188.08	480.73	579.75	754.40
	(c) Payout to Business Partners	430.30	413.01	481.00	1,215.33	1,384.90	1,801.94
	(d) Other Expenses	490.87	505.27	640.12	1,645.06	1,821.20	2,410.47
	<b>Total Expenses</b>	<b>1,852.99</b>	<b>1,868.49</b>	<b>2,030.91</b>	<b>5,644.84</b>	<b>6,023.45</b>	<b>7,966.69</b>
	<b>Profit / (Loss) from Operations before Other Income and</b>						
	<b>Finance Costs (1 - 2)</b>	<b>(166.92)</b>	<b>(346.70)</b>	<b>(319.36)</b>	<b>(977.07)</b>	<b>(1,002.76)</b>	<b>(1,377.72)</b>
4	Other Income	90.76	128.20	135.06	362.67	403.02	568.49
	<b>Profit / (Loss) before Finance Costs (3 - 4)</b>	<b>(76.16)</b>	<b>(218.50)</b>	<b>(184.30)</b>	<b>(614.40)</b>	<b>(599.74)</b>	<b>(809.23)</b>
6	Finance Costs	11.45	60.51	95.94	184.34	366.42	457.32
	<b>Profit / (Loss) before Tax (5 - 6)</b>	<b>(87.61)</b>	<b>(279.01)</b>	<b>(280.24)</b>	<b>(798.74)</b>	<b>(966.16)</b>	<b>(1,266.55)</b>
8	Tax Expense	-	-	-	-	-	-
	<b>Net Profit / (Loss) after Tax (7 - 8)</b>	<b>(87.61)</b>	<b>(279.01)</b>	<b>(280.24)</b>	<b>(798.74)</b>	<b>(966.16)</b>	<b>(1,266.55)</b>
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						2,196.83
<b>12</b>	<b>Earnings Per Share</b>						
	(a) Basic	(0.16)	(0.50)	(0.51)	(1.44)	(1.74)	(2.29)
	(b) Diluted	(0.16)	(0.50)	(0.51)	(1.44)	(1.74)	(2.29)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	Annualised

## Select information for the quarter ended 31st December, 2013

A	PARTICULARS OF SHAREHOLDING						
1	<b>Public shareholding</b>						
	- Number of shares	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000
	- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non - Encumbered</b>						
	- Number of shares	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

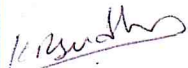
B	Particulars	Quarter Ended 31.12.2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



**Notes :-**

1. The above results were reviewed by the Audit Committee of the Board on January 29, 2014 and taken on record by the Board of Directors at its meeting held on January 29, 2014.
2. The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Standalone Financial Results as required under Clause 41 of the Listing Agreement and the related reports will be submitted to the concerned Stock Exchanges.
3. The Company is operating in a single segment viz "Broking" and hence no segment disclosures have been made.
4. Assets aggregating to Rs 1,457.72 lakhs as at December 31, 2013 in the nature of trade receivables, advances, other assets etc., are subject matter of claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ("ABNL"), the Company's ultimate parent company and its Erstwhile Promoters, which is currently under arbitration. The Company's ultimate parent company has committed to transfer any funds received on settlement of the claim to the Company. Based on legal opinion received and internal assessment, the Company's parent is confident of recovering the entire dues through the arbitration process and passing the benefit thereof to the Company against which these loss assets can be set-off in the future. Accordingly, the Company is of the view that these amounts are recoverable and hence no adjustments have been made in the books of accounts of the Company.
5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard-20.
6. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board  
For Aditya Birla Money Limited

  
Sudhakar Ramasubramanian  
Managing Director

Place: Chennai  
Date : January 29, 2014





ADITYA BIRLA MONEY LIMITED

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2013

(Rs. In Lakhs) Except per share data

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	1,657.64	1,629.35	1,948.32	4,934.46	5,748.33	7,497.58
	(b) Other Operating Income	203.18	166.75	239.28	540.73	685.38	910.34
	<b>Total Income from Operations (Net)</b>	<b>1,860.82</b>	<b>1,796.10</b>	<b>2,187.60</b>	<b>5,475.19</b>	<b>6,433.71</b>	<b>8,407.92</b>
2	<b>Expenses</b>						
	(a) Employee benefits Expense	898.75	919.69	974.65	2,763.99	3,041.98	4,065.61
	(b) Depreciation and amortisation Expense	140.09	177.43	200.72	511.90	622.91	811.29
	(c) Payout to Business Partners	494.53	514.14	674.54	1,531.24	1,937.14	2,492.87
	(d) Other Expenses	594.05	642.65	788.17	2,025.96	2,325.90	3,074.68
	<b>Total Expenses</b>	<b>2,127.42</b>	<b>2,253.91</b>	<b>2,638.08</b>	<b>6,833.09</b>	<b>7,927.93</b>	<b>10,444.45</b>
	<b>Profit / (Loss) from Operations before Other Income and Finance Costs (1 - 2)</b>	<b>(266.60)</b>	<b>(457.81)</b>	<b>(450.48)</b>	<b>(1,357.90)</b>	<b>(1,494.22)</b>	<b>(2,036.53)</b>
4	Other Income	108.61	162.07	231.72	474.50	716.67	975.81
5	<b>Profit / (Loss) before Finance Costs (3 - 4)</b>	<b>(157.99)</b>	<b>(295.74)</b>	<b>(218.76)</b>	<b>(883.40)</b>	<b>(777.55)</b>	<b>(1,060.72)</b>
6	Finance Costs	11.06	61.05	96.04	187.24	367.00	470.53
7	<b>Profit / (Loss) before Tax (5 - 6)</b>	<b>(169.05)</b>	<b>(356.79)</b>	<b>(314.80)</b>	<b>(1,070.64)</b>	<b>(1,144.55)</b>	<b>(1,531.25)</b>
8	Tax Expense	-	-	-	-	-	-
9	<b>Net Profit / (Loss) after Tax (7 - 8)</b>	<b>(169.05)</b>	<b>(356.79)</b>	<b>(314.80)</b>	<b>(1,070.64)</b>	<b>(1,144.55)</b>	<b>(1,531.25)</b>
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						2,232.59
12	<b>Earnings Per Share</b>						
	(a) Basic	(0.31)	(0.64)	(0.57)	(1.93)	(2.07)	(2.76)
	(b) Diluted	(0.31)	(0.64)	(0.57)	(1.93)	(2.07)	(2.76)
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	Annualised

Select information for the quarter ended 31st December, 2013

A	PARTICULARS OF SHAREHOLDING						
1	<b>Public shareholding</b>						
	- Number of shares	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000
	- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non - Encumbered</b>						
	- Number of shares	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

B	Particulars	Quarter Ended 31.12.2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



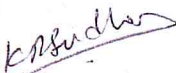
Notes :-

1. The above results were reviewed by the Audit Committee of the Board on January 29, 2014 and taken on record by the Board of Directors at its meeting held on January 29, 2014.
2. The Statutory Auditors of the Company has carried out "Limited Review" of the Unaudited Standalone and Consolidated Financial Results as required under Clause 41 of the Listing Agreement and the related reports will be submitted to the concerned Stock Exchanges.
3. The Company is operating in a single segment viz "Broking" and hence no segment disclosures have been made.
4. Assets aggregating to Rs 1,490.02 lakhs as at December 31, 2013 in the nature of trade receivables, advances, other assets etc., are subject matter of claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ("ABNL"), the Company's ultimate parent company and its Erstwhile Promoters, which is currently under arbitration. The Company's ultimate parent company has committed to transfer any funds received on settlement of the claim to the Company. Based on legal opinion received and internal assessment, the Company's parent is confident of recovering the entire dues through the arbitration process and passing the benefit thereof to the Company against which these loss assets can be set-off in the future. Accordingly, the Company is of the view that these amounts are recoverable and hence no adjustments have been made in the books of accounts of the Company.
5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard-20.
6. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at Company's website viz. [www.adityabirlamoney.com](http://www.adityabirlamoney.com) and on websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key Standalone Financial information is given below:

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
	Total Income from Operations	1,686.07	1,521.79	1,711.55	4,667.77	5,020.69	6,588.97
	Net Profit / (Loss) Before Tax	(87.61)	(279.01)	(280.24)	(798.74)	(966.16)	(1,266.55)
	Net Profit / (Loss) After Tax	(87.61)	(279.01)	(280.24)	(798.74)	(966.16)	(1,266.55)

7. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board  
For Aditya Birla Money Limited

  
Sudhakar Ramasubramanian  
Managing Director  
Place: Chennai  
Date : January 29, 2014







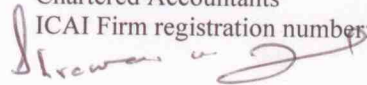
**Limited Review Report****Review Report to  
The Board of Directors  
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Money Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to Note 4 to the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,457.72 lakhs. These assets are subject matter of claim under a share purchase agreement entered into between the Company's ultimate holding company and its Erstwhile Promoters, which is currently under arbitration. The Company's ultimate holding company has committed to transfer any funds received on settlement of the claim to the Company. Based on legal opinion received in an earlier year, management is of the opinion that the claims made are tenable and is confident of a favourable outcome in this matter. Pending the final disposition of the matter no adjustments have been made to the Statement in respect of these assets.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO LLP**

Chartered Accountants

ICAI Firm registration number: 301003E

per Shrawan Jalan  
Partner  
Membership No.:102102Place: Mumbai  
Date: January 29, 2014

**Limited Review Report**

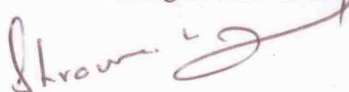
**Review Report to  
The Board of Directors  
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Money Limited ('the Company') and its subsidiary(together, 'the Group'), for the quarter ended December 31, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to Note 4 to the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,490.02 lakhs. These assets are subject matter of claim under a share purchase agreement entered into between the Company's ultimate holding company and its Erstwhile Promoters, which is currently under arbitration. The Company's ultimate holding company has committed to transfer any funds received on settlement of the claim to the Company. Based on legal opinion received in an earlier year, management is of the opinion that the claims made are tenable and is confident of a favourable outcome in this matter. Pending the final disposition of the matter no adjustments have been made to the Statement in respect of these assets.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO LLP**

Chartered Accountants

ICAI Firm registration number: 301003E



per Shrawan Jalan  
Partner  
Membership No.:102102



Place: Mumbai  
Date: January 29, 2014