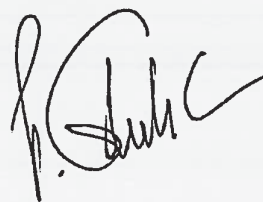


Agro Tech Foods Limited
 Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
 Financial Results for the Quarter and Nine months ended 31 December 2013

Part I

	Particulars	Three months ended			Nine months ended		(In Lakhs)
		31-12-2013 (Unaudited)	30-09-2013 (Unaudited)	31-12-2012 (Unaudited)	31-12-2013 (Unaudited)	31-12-2012 (Unaudited)	Year ended 31-03-2013 (Audited)
[1]	Income from operations						
	a) Net sales / Income from operations (Net of excise duty)	19,706	19,455	21,990	57,486	58,242	78,716
	b) Other operating Income	47	39	56	120	135	176
	Total Income from operations(net)	19,753	19,494	22,046	57,616	58,377	78,892
[2]	Expenses						
	a) Cost of materials consumed	9,018	9,661	10,691	26,950	28,211	37,380
	b) Purchase of stock-in-trade	3,967	3,819	4,719	12,145	12,946	17,127
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	247	(359)	(241)	(195)	(827)	(308)
	d) Employee benefits expense	965	1,018	947	2,912	2,742	3,703
	e) Depreciation and amortisation expense	266	240	185	730	488	667
	f) Advertisement and promotion	674	890	1,237	2,570	3,503	4,512
	g) Other expenses	2,781	2,832	2,677	8,382	7,449	10,052
	Total expenses	17,918	18,101	20,195	53,494	54,512	73,133
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,835	1,393	1,851	4,122	3,865	5,759
[4]	Other income	1	2	78	7	257	288
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,836	1,395	1,929	4,129	4,122	6,047
[6]	Finance costs	81	44	2	136	2	3
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,755	1,351	1,927	3,993	4,120	6,044
[8]	Exceptional items	-	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	1,755	1,351	1,927	3,993	4,120	6,044
[10]	Tax expense						
	a) Current	281	172	595	592	1,290	1,672
	b) Deferred tax expense / (benefit)	166	115	26	394	54	208
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	1,308	1,064	1,306	3,007	2,776	4,164
[12]	Extraordinary items (net of tax expense * Nil)	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	1,308	1,064	1,306	3,007	2,776	4,164
[14]	Share of profit/(loss) of associates	-	-	-	-	-	-
[15]	Minority Interest	-	-	-	-	-	-
[16]	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	1,308	1,064	1,306	3,007	2,776	4,164
[17]	Paid-up equity share capital (Face value of * 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,024
[19]	(i) Earnings per share (before extraordinary items)(of * 10/- each)	5.37	4.37	5.36	12.34	11.39	17.09
	a) Basic and Diluted EPS	5.37	4.37	5.36	12.34	11.39	17.09
	(ii) Earnings per share (after extraordinary items) (of * 10/- each)	5.37	4.37	5.36	12.34	11.39	17.09
	a) Basic and Diluted EPS	5.37	4.37	5.36	12.34	11.39	17.09

See accompanying notes to the financial results




B S R and Co

Chartered Accountants

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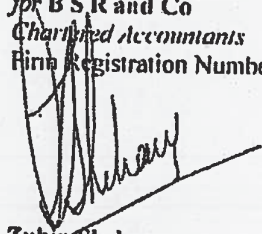
Review Report To the Board of Directors of Agro Tech Foods Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter ended 31 December 2013 and the year to date results for the period from 1 April 2013 to 31 December 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ('Listing agreement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 15 January 2014. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R and Co
Chartered Accountants
Firm Registration Number: 128510W


Zubin Shekary
Partner
Membership no: 048814

Place: Mumbai
Date: 15 January 2014