

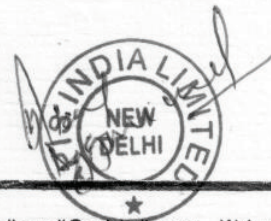


APIS INDIA LIMITED

Un-audited Financial Results For the Quarter Ended as on December 31, 2013

(Figures are Rs.in Lakhs except per share data and no. of shares)

Sl. No.	Particulars	Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months ended in previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	As at Previous Financial Year Ended
		31-Dec-2013 Unaudited	30-Sep-2013 Unaudited	31-Dec-2012 Unaudited	31-Dec-2013 Unaudited	31-Dec-2012 Unaudited	31-Mar-2013 Audited
1	Net Sales/Income from Operations	2,153.86	2,257.37	832.32	6,981.46	5,655.56	7,699.27
2	Expenditure						
	a) (Inc./)Dec. in Finish Goods, Stock in trade and	(1,097.04)	(272.91)	(23.17)	(1,458.19)	353.62	353.25
	b) Consumption of raw materials & Packing Materials	2,847.21	1,739.01	601.88	6,346.62	3,624.89	4,908.47
	c) Purchases of traded goods	-	-	-	-	747.92	747.93
	d) Employees cost	78.89	111.37	24.10	233.43	85.26	136.15
	e) Depreciation	14.50	14.32	9.72	42.60	25.42	50.50
	f) Other expenditure	213.19	257.22	74.61	690.81	332.86	599.72
	g) Total	2,056.75	1,849.01	687.14	5,855.27	5,169.97	6,796.02
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Interest & Exceptional	97.11	408.36	145.18	1,126.19	485.59	903.25
4	Other Income	27.31	116.71	38.28	144.40	102.61	2.57
5	Profit before Interest & Exceptional Items (3+4)	124.42	525.07	183.46	1,270.59	588.20	905.82
6	Interest	98.16	160.68	51.02	334.15	168.47	239.43
7	Profit after Interest but before Exceptional Items(5-6)	26.26	364.39	132.44	936.44	419.73	666.39
8	Exceptional items	-	-	-	-	-	-
9	Profit(+) / Loss(-) before tax (7-8)	26.26	364.39	132.44	936.44	419.73	666.39
10	Tax expenses	19.07	27.66	26.49	46.85	83.95	47.93
11	Net Profit(+) / Loss(-) from Ordinary Activities after tax(9-10)	7.19	336.73	105.95	889.59	335.78	618.46
12	Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-	-
13	Net Profit(+) / Loss(-) for the period (11-12)	7.19	336.73	105.95	889.59	335.78	618.46
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity	551.01	551.01	551.01	551.01	551.01	551.01
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year						712.01
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	0.13	6.11	1.92	16.14	6.09	11.22
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	6.11	1.92	16.14	6.09	11.22



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Part-II							
17	Public Shareholding						
	Number of Shares	1640332	1653022	1653022	1640322	1653022	1653022
	Percentage of Shareholding	29.77%	30%	30%	29.77%	30%	30%
18	Promotorers and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	3869744	3857054	3857054	3,869,744	3,857,054	3,857,054
	- Percentage of shares (as a% of the total	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.23%	70%	70%	70.23%	70%	70%



Un- Audited Financial Result Segment- wise revenue quarterly results and Capital Employed


Sl No.	Particulars	Quarter Ended			Nine Months Ended		Twelve Months
		3 Months Ended	3 Months Ended	Corresponding 3 Months ended in previous year	Year to date figures for the current year ended	Year to date figures for the Previous year ended	Figuers for the Current Financial Year ended
		31-Dec-2013 Unaudited	30-Sep-2013 Unaudited	31-Dec-2012 Unaudited	31-Dec-2013 Unaudited	31-Dec-2012 Unaudited	31-Mar-2013 Audited
1	Segment Revenue						
	a. Segment - HONEY DIVISION	2,128.33	2,241.01	817.28	6,924.23	5,614.06	7,640.46
	b. Segment - FOOD DIVISION	25.53	16.36	15.04	57.23	41.50	58.81
	c. Segment-UNALLOCATED	-	-	-	-	-	2.57
	Total Net Income from operations	2,153.86	2,257.37	832.32	6,981.46	5,655.56	7,701.84
2	Segment Results						
	Profit (+) / Loss (-) before Tax and Interest						
	a. Segment - HONEY DIVISION	142.75	537.61	186.07	1,312.17	594.74	943.69
	b. Segment - FOOD DIVISION	(18.33)	(12.54)	(2.61)	(41.58)	(6.54)	(37.87)
	Total	124.42	525.07	183.46	1,270.59	588.20	905.82
	Less- Interest	98.16	160.68	51.02	334.15	168.47	239.43
3	Total Profit Before Tax	26.26	364.39	132.44	936.44	419.73	666.39
	Capital Employed	2,502.60	2,495.41	1,446.60	2,502.60	1,446.60	1,613.01

- The above Unaudited financial results for the Quarter ended December 31, 2013 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on 27th January 2014
- The other income part in respective quarters is not considered in segmentation revenue result in respect of unaudited quarterly results.
- The above results are subject to limited review by the Auditor of the company.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/qr. figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in two segment "Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data not been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

Place: New Delhi

Date: 27th January 2014

FOR AND ON BEHALF OF THE BOARD


 Company Secretary
 Vikas Aggarwal
 Company Secretary



SUDHIR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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Limited Review Report to

**The Board of Directors
Apis India Ltd.
18/32, East Patel Nagar
Delhi-110008**

We have reviewed the accompanying statement of unaudited financial results of **Apis India Limited** for the period ended 31st December 2013 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Agarwal & Associates
Chartered Accountants
Firm Regn. No. 509930

Rabindra Gupta
(Partner)
Membership No. 513849



Place: New Delhi
Date : January 27, 2014