

Format for disclosure to the stock exchanges and the Target Company for encumbrance / invocation of shares / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(IC)	Arshiya Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange India Limited (BSE) (Scrip Code: 506074) National Stock Exchange India Limited (NSE)(Scrip Name: ARSHIYA)
Date of reporting	14th January, 2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Ajay S Mittal

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])		
	No. of shares	% of total share capital		Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/others)	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered	
Ajay S Mittal	30,50,000	4.93	0	Creation	14.01.2014	Pledge*	30,50,000	4.93	Axis Trustee Services Ltd.	30,50,000	4.93

* The Pledge of Promoters holding is as per the normal terms and conditions of the CDR scheme as approved by CDR EG

Signature of the Promoter/ Authorized Signatory:



Ajay S Mittal

Place : Mumbai

Date : 14.01.2014