

Disclosures under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Arshiya International Limited		
2. Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer	Axis Trustee Services Limited (ATSL) acting as Security Trustee for term loan aggregating to Rs. 1300 Crores and working capital loan aggregating to Rs. 40 Crores. Pledge is created over below mentioned shares to secure the said facilities.		
3. Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Mr. Ajay S Mittal</u> <u>Before the pledge under consideration, holding of :</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	Nil	Nil	Nil
<u>Mr. Ajay S Mittal</u> <u>Details of acquisition /pledge:</u>			
a) Shares carrying voting rights	30,50,000	4.93	4.93
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) disposed	Nil	Nil	Nil
Total (a+b+c)	30,50,000	4.93	4.93



Mr. Ajay S Mittal			
<u>After the acquisition/ pledge, holding of:</u>			
a) Shares carrying voting rights	30,50,000	4.93	4.93
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	30,50,000	4.93	4.93
6. Mode of acquisition pledge	ATSL acting as Security Trustee for term loan aggregating to Rs. 1300 Crores and working capital loan aggregating to Rs. 40 Crores. Pledge was created over above mentioned shares to secure the said facilities pursuant to the Pledge Agreement.		
7. Date of acquisition/pledge of shares	January 16, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/pledge	6,18,79,472 as on September 30, 2013		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ pledge	6,18,79,472 as on September 30, 2013		
10. Total diluted share/voting capital of the TC after the said acquisition/ pledge	6,18,79,472 as on September 30, 2013		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

AJ

Place: Mumbai

Date: January 17, 2014

