Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	BF INVESTMENT LIMITED				
2.	Name of the acquirer(s)	Sundaram Trading & Investment Pvt. Ltd.				
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited Pune Stock Exchange Limited				
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Inter-se-Transfer amongst Promoters.				
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)				
6.	 Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, Whether disclosure was made and whether it was made within the timeline specified under the regulations. Date of filing with the stock exchange. 	Disclosure under Regulations 10(5) was made within timeline specified under the Regulations. 15 th January, 2014				
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Kalyani Investment Co.Ltd.		Kalyani Investment Co.Ltd.		
	b. Date of acquisition	24 th January, 2014		24 th January, 2014		
	 Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above 	6,062,342		6,062,342		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	16.09%		16.09%		
	e. Price at which shares are proposed to be acquired / actually acquired	Rs.54 per share		Rs.54 per share		
8.	Shareholding details	Pre-Transaction		Post-Transaction		
		No. of	% w.r.t.	No. of	% w.r.t.	
		shares	total share	shares	total share	
		held	capital of	held	capital of	
			TC		TC	
	a Each Acquirer / Transferee(*)	As per Annexure - 1				
	b Each Seller / Transferor	As per Annexure - 1				

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Sundaram Trading & Investment Pvt. Ltd. (Acquirer)

Director

Place: Pune

Date: 29th January, 2014

<u>Point 8 of Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

		Pre transaction			Post transaction		
8	Shareholding details		No. of Shares held	% w.r.t. total share capital of TC	No. of Shares held	% w.r.t. total share capital of TC	
	Acquirer - Sundaram Trading & Investment Pvt.Ltd.	(A)	4,181,345	11.10	10,243,687	27.19	
	Other Promoter Group (Other than the seller)	:					
1	Mr. B.N. Kalyani		7,204	0.02	7,204	0.02	
2	Ajinkya Investment & Trading Company		10,292,103	27.32	· ·	27.32	
3	KSL Holdings Pvt. Ltd.		4,353,472	11.56		11.56	
4	PIH Finvest Co.Ltd.		1,424,885	3.78		3.78	
5	Jannhavi Investment Pvt. Ltd.		458,514	1.22	458,514	1.22	
6	Rajgad Trading Co. Pvt. Ltd.		151,674	0.40	151,674	0.40	
7	Kalyani Consultants Pvt. Ltd.		149,500	0.40	149,500	0.40	
8	Dandakaranya Investment & Trading Pvt. Ltd.		95,000	0.25	95,000	0.25	
9	Campanula Investment & Finance Pvt. Ltd.		61,389	0.16	61,389	0.16	
10	Cornflower Investment & Finance Pvt. Ltd.		41,900	0.11	41,900	0.11	
11	Hastinapur Investment & Trading Pvt. Ltd.		6,267	0.02	6,267	0.02	
12	Dronacharya Investment & Trading Pvt. Ltd.		5,643	0.01	5,643	0.01	
13	Mr.Gaurishankar Neelkanth Kalyani		63,779	0.17	63,779	0.17	
14	Mr.Amit B. Kalyani		28,270	0.08	28,270	0.08	
15	Mrs.Rohini G. Kalyani		2,000	0.01	2,000	0.01	
16	Dr. Meera Kheny		700	0.00	700	0.00	
17	Mr.Ashok Kumar Kheny		581	0.00	581	0.00	
18	Mrs.Sugandha Jai Hiremath		400	0.00		0.00	
19	Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani		. 8	0.00		0.00	
	Sub-Total	(B)	17,143,289	45.51	17,143,289	45.51	
	Seller - Kalyani Investment Company Limited	(C)	6,062,342	16.09	-	-	
	Grand Total (A) + (B) + (C)		27,386,976	72.71	27,386,976	72.71	

For Sundaram Trading & Investment Pvt.Ltd. (Acquirer)

Director

Place : Pune

Date: 29th January, 2014