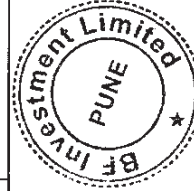


The Company Secretary
 BF Utilities Limited
 Pune Cantonment, Mundhwa
 Pune - 411 036

"FORM D"
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]
Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ Voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer		Date of receipt of allotment / advice/ acquisition / sale shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/preferential offer, etc.) / sale	No. & % of shares/ voting rights post acquisition / sale		Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
	No.	%				No.	%						
BF Investment Limited AADC B7682H Mundhwa, Pune - 411 036	NIL	NIL	21/1/2014	22/1/2014	Market Purchase	320,500	0.85%	Sajag Securities Pvt. Ltd. INB 230754937 INB 010754936	NSE	16,000	Rs.95,69,424 (Rs.598.09 Per Share)	N.A.	N.A.
									BSE	304,500	Rs.18,09,25,946 (Rs.594.17 Per Share)	N.A.	N.A.
									Total		320,500		



For BF Investment Limited
[Signature]
 Authorised Signatory.

Place : Pune
 Date : January 22, 2014