

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BF UTILITIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	i) Sundaram Trading & Investment Pvt. Ltd.- (Sundaram) Acquirer ii) Promoter Group-As per Annexure 1 & 2		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes – Sundaram is a part of Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Pune Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
i) Sundaram	1,680,253	4.46%	4.46%
ii) Promoter Group – Annexure 1	23,202,722	61.60%	61.60%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	24,882,975	66.06%	66.06%
Details of acquisition/sale – Sale			
a) Shares carrying voting rights acquired/sold			
Sundaram	320,500	0.85%	0.85%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	320,500	0.85%	0.85%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) Sundaram	1,359,753	3.61%	3.61%
ii) Promoter Group # - Annexure 2	23,523,222	62.45%	62.45%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	24,882,975	66.06%	66.06%

6. Mode of acquisition/ sale (e.g. open market / off-market/public issue/rights issue/ preferential allotment/inter-se transfer etc).	Open Market
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 st January, 2014
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	37667628 Equity Shares of Rs.5 each fully paid up
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	37667628 Equity Shares of Rs.5 each fully paid up
10.Total diluted share/voting capital of the TC after the said acquisition	37667628 Equity Shares of Rs.5 each fully paid up

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) BF Investment Ltd. acquired 320,500 equity Shares in open market for which a separate disclosure is being filed.

For Sundaram Trading & Investment Pvt. Ltd.



Authorised Signatory

Place: PUNE

Date: 23rd January, 2014

Annexure - 1

PROMOTER GROUP SHAREHOLDING (PRE TRANSACTION)

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	7204	0.02
2	Ajinkya Investment & Trading Company	10292103	27.32
3	Kalyani Investment Company Ltd.	6062342	16.09
4	KSL Holdings Pvt. Ltd.	4353472	11.56
5	PIH Finvest Co.Ltd.	1424885	3.78
6	Jannhavi Investment Pvt. Ltd.	458514	1.22
7	Rajgad Trading Co. Pvt. Ltd.	151674	0.40
8	Kalyani Consultants Pvt. Ltd.	149500	0.40
9	Dandakaranya Investment & Trading Pvt. Ltd.	93700	0.25
10	Campanula Investment & Finance Pvt. Ltd.	56189	0.15
11	Cornflower Investment & Finance Pvt. Ltd.	39600	0.11
12	Hastinapur Investment & Trading Pvt. Ltd.	4567	0.01
13	Dronacharya Investment & Trading	3143	0.01
14	Mr.Gaurishankar Neelkanth Kalyani	63779	0.17
15	Mr.Amit B. Kalyani	28270	0.08
16	Mr.Ashok Kumar Kheny	10672	0.03
17	Mrs.Rohini G. Kalyani	2000	0.01
18	Dr. Meera Kheny	700	0.00
19	Mrs.Sugandha Jai Hiremath	400	0.00
20	Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani	8	0.00
TOTAL		23202722	61.60

For Sundaram Trading & Investment Pvt. Ltd.



Authorised Signatory

Annexure - 2

PROMOTER GROUP SHAREHOLDING (POST TRANSACTION)

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	7204 ✓	0.02 ✓
2	Ajinkya Investment & Trading Company	10292103 ✓	27.32 ✓
3	Kalyani Investment Company Ltd.	6062342 ✓	16.09 ✓
4	KSL Holdings Pvt. Ltd.	4353472 ✓	11.56 ✓
5	PIH Finvest Co.Ltd.	1424885	3.78 ✓
6	Jannhavi Investment Pvt. Ltd.	458514	1.22 ✓
7	BF Investment Ltd.	320500 ✓	0.85 ✓
8	Rajgad Trading Co. Pvt. Ltd.	151674	0.40 ✓
9	Kalyani Consultants Pvt. Ltd.	149500	0.40 ✓
10	Dandakaranya Investment & Trading Pvt. Ltd.	93700	0.25 ✓
11	Campanula Investment & Finance Pvt. Ltd.	56189	0.15 ✓
12	Cornflower Investment & Finance Pvt. Ltd.	39600 ✓	0.11 ✓
13	Hastinapur Investment & Trading Pvt. Ltd.	4567 ✓	0.01
14	Dronacharya Investment & Trading	3143 ✓	0.01
15	Mr.Gaurishankar Neelkanth Kalyani	63779 ✓	0.17
16	Mr.Amit B. Kalyani	28270 ✓	0.08
17	Mr.Ashok Kumar Kheny	10672 ✓	0.03
18	Mrs.Rohini G. Kalyani	2000 ✓	0.01
19	Dr. Meera Kheny	700 ✓	0.00
20	Mrs.Sugandha Jai Hiremath	400 ✓	0.00
21	Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani	8 ✓	0.00
TOTAL		23523222	62.45

For Sundaram Trading & Investment Pvt. Ltd.



Authorised Signatory