

The Company Secretary  
BF Utilities Limited  
Mundhwa  
Pune - 411 036

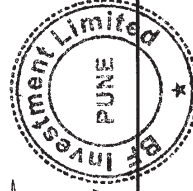
**"FORM D"**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**[Regulations 13(4), 13(4A) and 13(6)]**  
**Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company**

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ Voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer		Date of receipt of allotment /sale to company / voting rights	Date of receipt of advice/ intimation /sale to company / voting rights	Mode of acquisition (market purchase/ public rights/preferential offer, etc.)	No. & % of shares/ voting rights post acquisition /sale		Exchange on which trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
	No.	%				No.	%					
BF Investment Limited AADCB7682H Mundhwa, Pune - 411 036	320,500	0.85	28th January, 2014	30th January, 2014	Market Purchase	1,201,350	3.19	BSE	880,850	Rs.459,848,284/- (Average Rs.522.05 per Share (Gross))	N.A.	N.A.

for BF INVESTMENT LIMITED



S.R. Kshirsagar  
Company Secretary



Place : Pune  
Date : January 30, 2014