

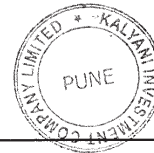
The Company Secretary  
 BF Utilities Limited  
 Mundhwa  
 Pune - 411 036

**"FORM D"**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**[Regulations 13(4), 13(4A) and 13(6)]**  
**Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company**

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer | No. & % of shares/ Voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer |       | Date of receipt of allotment advice/ acquisition /sale of shares / voting rights | Date of intimation to company | Mode of acquisition (market purchase/ public/ rights/preferential offer, etc.)/ sale | No. & % of shares/ voting rights post acquisition /sale |       | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which trade was executed | Buy quantity | Buy value   | Sell quantity | Sell value |
|--|--|-------|--|-------------------------------|--|---|-------|---|--------------------------------------|--------------|---|---------------|------------|
|  | No.  | %     |  |                               |  | No.   | %     |   |                                      |              |   |               |            |
| Kalyani Investment Company Limited<br>AADCK8222C<br>Mundhwa,<br>Pune - 411 036               | 6,062,342  | 16.09 | 28th January, 2014   | 30th January, 2014            | Market Purchase  | 6,330,142   | 16.80 | Sajag Securities Private Limited<br><br>SEBI Reg No. INB 010754936<br>TM ID 3105        | BSE                                  | 267,800      | Rs.139,805,155/-<br>(Average Rs.522.05 per Share (Gross)) | N.A.          | N.A.       |

for KALYANI INVESTMENT COMPANY LIMITED

Place : Pune  
 Date : January 30, 2014



*(Signature)*  
**B.B. HATTARKI**  
 DIRECTOR