

The Company Secretary
BF Utilities Limited
Mundhwa
Pune - 411 036

"FORM D"
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]
Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer | No. & % of shares/ Voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer | | Date of receipt of allotment / advice/ acquisition / sale / voting rights | Date of intimimation to company | Mode of acquisition (market purchase/ public rights/preferential offer, etc.)/ sale | No. & % of shares/ voting rights post acquisition /sale | | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which trade was executed | Buy quantity | Buy value | Sell quantity | Sell value |
|--|--|------|---|---------------------------------|---|---|------|---|--------------------------------------|--------------|-----------|---------------|---|
| | No. | % | | | | No. | % | | | | | | |
| Sundaram Trading and Investment Private Limited AACCS6027N Industry House, S.No.49 Mundhwa, Pune - 411 036 | 1,359,753 | 3.61 | 28th January, 2014 | 30th January, 2014 | Market Sale | 211,103 | 0.56 | Sajag Securities Private Limited SEBI Reg No. INB 010754936 TM ID 3105 | BSE | N.A. | N.A. | 1,148,650 | Rs.597,469,590/- (Average Rs.520.14 per Share) |

Sundaram Trading and Investment private Limited

Place : Pune
Date : January 30, 2014

**Certified to be true copy
For BF UTILITIES LIMITED**



Company Secretary



Director

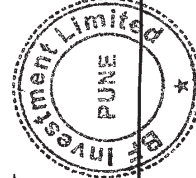
The Company Secretary
BF Utilities Limited
Mundhwa
Pune - 411 036

"FORM D"
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]
Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer | No. & % of shares/ Voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer | | Date of receipt of allotment advice/ intimation /sale to company | Mode of acquisition (market purchase/ public rights/preference offer, etc. / sale) | No. & % of shares/ voting rights acquisition /sale | | Exchange on which trade was executed | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Buy quantity | Buy value | Sell quantity | Sell value |
|--|--|------|--|--|--|------|--------------------------------------|---|--------------|---|---------------|------------|
| | No. | % | | | No. | % | | | | | | |
| BF Investment Limited AADCB7682H Mundhwa, Pune - 411 036 | 320,500 | 0.85 | 28th January, 2014 | Market Purchase | 1,201,350 | 3.19 | BSE | Sajag Securities Private Limited SEBI Reg No. INB 010754936 TM ID 3105 | 880,850 | Rs.459,848,284/- (Average Rs.522.05 per Share (Gross)) | N.A. | N.A. |

for BF INVESTMENT LIMITED


S.R. Kshirsagar
Company Secretary



Place : Pune
Date : January 30, 2014

Certified to be true copy
For BF UTILITIES LIMITED



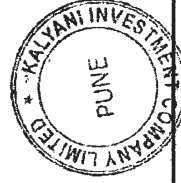
Company Secretary

The Company Secretary
BF Utilities Limited
Mundhwa
Pune - 411 036

"FORM D"
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]
Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer | No. & % of shares/ Voting rights held by Promoter/ Person who is part of Promoter Group/ Director/ Officer | | Date of receipt of advice/ allotment / sale of shares / voting rights | Mode of acquisition (market purchase/ public rights/preferential offer, etc.) / sale | of No. of shares/ voting rights acquisition / sale | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which trade was executed | Buy quantity | Buy value | Sell quantity | Sell value |
|--|--|-------|---|--|--|---|--------------------------------------|--------------|-----------|---|------------|
| | No. | % | | | | | | | | | |
| Kalyani Investment Company Limited AADCK822C Mundhwa, Pune - 411 036 | 6,062,342 | 16.09 | 28th January, 2014 | Market Purchase | 6,330,142 | 16.80 | Sajag Securities Private Limited | BSE | 267,800 | Rs.139,805,155/- (Average Rs.522.05 per Share (Gross)) | N.A. |

for KALYANI INVESTMENT COMPANY LIMITED



B.B. Hattarki
B.B. HATTARKI
DIRECTOR

[Signature]
Certified to be true
For BF UTILITIES LIMITED
Company Secretary

Place : Pune
Date : January 30, 2014