

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

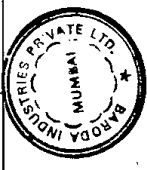
Name of the Target Company (TC) Bajaj Auto Ltd.
 Names of the Stock Exchanges where the shares of the Target Company are listed National Stock Exchange of India Ltd.(NSE) BSE Ltd.(BSE)
 Date of Reporting 03.01.2014

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked Baroda Industries Private Limited

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation-(2)-(3)) / release [(2)-(3)] / invocation [(2)-(3))]		
	Number of shares	% of total share capital	% of w.r.t diluted share capital (*)	Number of shares	% of total share capital	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/lien in-disposal/undertaking/other)	Number of shares of shares	% of total share capital		Name of the entity in whose favor shares encumbered	
Baroda Industries Pvt Ltd.	1,670,802	0.58	0.58	4,000	0.00	0.00	Release	31.12.2013	Pledge	4,000	0.00	Infina Finance Pvt Ltd.	NIL	NIL
Jannalal Sons Pvt Ltd.	25,844,400	8.93	8.93	79,855	0.03	0.03	-	-	-	-	-	-	79,855	0.03
Others	117,217,990	40.51	40.51	-	-	-	-	-	-	-	-	-	-	-
Total	144,733,132	50.02	50.02	-	-	-	-	-	-	-	-	-	-	-

For Baroda Industries Private Limited,

(Signature)
 Director



Signature :
 Place : Mumbai
 Date : 3rd January, 2014

(**) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.