



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of
BIRLA ERICSSON OPTICAL LIMITED, for the quarter ended 31st December, 2013

1. We have reviewed the accompanying statement of un-audited financial results of Birla Ericsson Optical Limited, for the quarter ended 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 30th January, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity(SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

R. Raghuraman
Partner
Membership no. 081350

Place : New Delhi
Dated : 30th January, 2014





BIRLA ERICSSON OPTICAL LIMITED
 Regd. Office : Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART - I		(₹ in lacs)					
Sl. No.	Particulars	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 31.12.2012 (Unaudited)	Nine Months ended 31.12.2013 (Unaudited)	Nine Months ended 31.12.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	8329.14	6332.59	2788.13	18878.66	8426.33	12037.11
	(b) Other Operating Income (Net)	153.91	124.62	85.80	348.31	257.40	343.61
	Total Income from Operations (Net)	8483.05	6457.21	2873.93	19226.97	8683.73	12380.72
2	Expenses						
	(a) Cost of Materials consumed	6716.63	5165.10	2470.85	15556.61	6594.80	9269.84
	(b) Purchases of Stock-in-trade	24.40	104.07	0.41	128.52	117.74	123.17
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(44.32)	(446.74)	(379.12)	(877.11)	(611.08)	(391.02)
	(d) Employee Benefits Expense	243.68	236.73	201.46	712.93	608.99	807.88
	(e) Depreciation and Amortization Expense	134.33	100.03	90.09	326.06	274.71	364.70
	(f) Other Expenses	588.96	480.34	358.86	1591.34	1035.91	1457.40
	Total Expenses	7663.68	5639.53	2742.55	17438.35	8021.07	11631.97
3	Profit/(Loss) from operations before Other Income and Finance Costs (1 - 2)	819.37	817.68	131.38	1788.62	662.66	748.75
4	Other Income	52.63	69.11	84.94	177.54	283.00	314.47
5	Profit/(Loss) from ordinary activities before Finance Costs (3 + 4)	872.00	886.79	216.32	1966.16	945.66	1063.22
6	Finance Costs	268.19	202.17	138.13	654.41	403.42	494.54
7	Profit/(Loss) from ordinary activities before Tax (5 - 6)	603.81	684.62	78.19	1311.75	542.24	568.68
8	Tax Expense						
	Provision for Current Tax (MAT)	126.60	95.90	-	222.50	-	-
9	Net Profit/(Loss) for the period (7 ± 8)	477.21	588.72	78.19	1089.25	542.24	568.68
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
11	Reserves (excluding Revaluation Reserves)						3224.30
12	Basic & Diluted EPS (₹) (not annualised)	1.59	1.96	0.26	3.63	1.81	1.90

PART - II		SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013			
Sl. No.	Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Previous Year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	10094257	10094257	10094057	10094057
	- Percentage of Shareholding	33.65	33.65	33.65	33.65
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	1250000	1250000	1250000	1250000
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	6.28	6.28	6.28	6.28
	- Percentage of Shares (as a % of the total share capital of the Company)	4.17	4.17	4.17	4.17
	(b) Non-encumbered				
	- Number of Shares	18655743	18655743	18655943	18655943
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	93.72	93.72	93.72	93.72
	- Percentage of Shares (as a % of the total share capital of the Company)	62.18	62.18	62.18	62.18



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	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the Quarter	-

Notes:

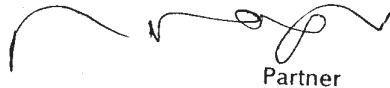
- 1 The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 30th January, 2014 and subjected to a Limited Review by the statutory auditors of the Company.
- 2 The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 3 The amount of tax credit available to the Company in pursuance to section 115JAA of Income Tax Act, 1961, against provision for Current Tax (MAT) during the period shall be accounted for in the year in which MAT credit becomes eligible or allowed.
- 4 Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For BIRLA ERICSSON OPTICAL LIMITED

Place : New Delhi
Date : 30th January, 2014

ANNEXURE TO OUR LIMITED REVIEW REPORT

For V. SANKAR AIYAR & CO.
Chartered Accountants



Partner

H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN