



ANNOUNCEMENT OF RESULTS OF POSTAL BALLOT

The Board of Directors of the Company vide its circular resolution dated 9th December, 2013, had sought the approval of the shareholders of the Company under Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 as specified in the notice of postal ballot dated 9th December, 2013, read with the Explanatory Statement attached thereto, for the revision of Basic Salary of Mr. Rasesh B. Kanakia, Chairman & Executive Director, Mr. Himanshu B. Kanakia, Managing Director & revision in borrowing limit not exceeding Rs.100 Crores (Rupees One Hundred Crore) & Creation of charge on amount borrowed, under section 180(1)(c) and 180(1)(a) of the Companies Act, 2013, respectively

The duly completed postal ballot forms were received by the close of working hours on Wednesday, 15th January, 2014, Shri. Dharmesh Zaveri of D.M. Zaveri & Co., Practising Company Secretary, who was appointed as Independent Scrutinizer for the Postal Ballot, has submitted his report dated 16th January, 2014.

Details of Postal Ballot Results as prescribed under the Clause 35A of the Listing Agreement with the Stock Exchanges is as follows:

RESULT OF POSTAL BALLOT

Promoter/ Public	No. of Shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Special Resolution 1:Revision in remuneration of Mr. Rasesh B. Kanakia, Chairman and Executive Director							
Promoters and Promoter Group	1,93,94,816	1,93,94,816	100	1,93,94,816	0	100	0
Public:- Institutional holders	4,19,944	0	0	0	0	0	0
Public:-Others	81,85,240	7113	0.08690	5958	1155	83.7621	16.2378
Total	2,80,00,000	1,94,01,929	69.2926	1,940,0774	1155	99.9940	0.0060

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Special Resolution 2:Revision in remuneration of Mr. Himanshu B. Kanakia, Managing Director							
Promoters and Promoter Group	1,93,94,816	1,93,94,816	100	1,93,94,816	0	100	0
Public:- Institutional holders	4,19,944	0	0	0	0	0	0
Public:-Others	81,85,240	7113	0.08690	5958	1155	83.7621	16.2378
Total	2,80,00,000	1,94,01,929	69.2926	1,940,0774	1155	99.9940	0.0060



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Special Resolution 3: Authority to borrow money in excess of specified limit							
Promoters and Promoter Group	1,93,94,816	1,93,94,816	100	1,93,94,816	0	100	0
Public - Institutional holders	4,19,944	0	0	0	0	0	0
Public-Others	81,85,240	7113	0.08690	6888	225	96.8367	3.1632
Total	2,80,00,000	1,94,01,929	69.2926	1,940,1704	225	99.9988	0.0012

Promoter/ Public	No. of Shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Special Resolution 4: Creation of charge on the movable and immovable assets of the Company, both present and future, in respect of borrowings in terms of resolution No (3) above							
Promoters and Promoter Group	1,93,94,816	1,93,94,816	100	1,93,94,816	0	100	0
Public - Institutional holders	4,19,944	0	0	0	0	0	0
Public-Others	81,85,240	7113	0.08690	5948	1155	83.6215	16.2378
Total	2,80,00,000	1,94,01,929	69.2926	1,940,0764	1155	99.9940	0.0060

On the basis of the Scrutinizer's report, the Managing Director announced that the special resolution of the Posta Ballot Notice dated 9th December, 2013, was duly passed with the requisite majority.

Yours truly,
By order of the Board,
For Cineline India Limited


Himanshu Kanakia
Managing Director

Date:- 16th January, 2014
Place:- Mumbai