

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):							CINELINE INDIA LIMITED (Formerly known as Cinemax Properties Limited)	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (bold the relevant one):							Rasesh B. Kanakia	
Date of reporting:							23rd January, 2014	
Names of the stock exchange(s) where the shares of the target company are listed:							NSE & BSE	
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							Release of encumbrance	
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details	
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital		
Rasesh B. Kanakia	5493424	19.62	Release of Shares	22/01/2014	7168424	25.60	Release of 1675000 shares pledged with Goldcrest Finance (India) Limited	

Note:

1. Total shares held by me as Chairman & Whole Time Director of the Company is 9368424 shares constituting to 33.46% of the total share capital of the Target Company
2. (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



Rasesh Kanakia
Chairman & Whole Time Director