

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):		CINELINE INDIA LIMITED (Formerly known as Cinemax Properties Limited)					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (bold the relevant one):		Himanshu B. Kanakia					
Date of reporting:		23rd January, 2014					
Names of the stock exchange(s) where the shares of the target company are listed:		NSE & BSE					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)		Release of Encumbrance					
Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance			Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Himanshu B. Kanakia	2243424	8.01	Release of Shares	22/01/2014	4868424	17.39	Release of 2625000/- equity shares pledged with Goldcrest Finance (India) Limited

Notes:

- Total shares held by me as Promoter and Managing Director of the Company is 9368424 shares constituting to 33.46% of the total share capital of the Target Company
- (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

H B Kanakia

Himanshu B. Kanakia
Managing Director