



Coromandel Engineering Company Limited
(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
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03rd January, 2014

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai- 400 001.

Sub : Brief Synopsis of the terms of the Proposed Rights Issue of Equity Shares by Coromandel Engineering Company Limited ("Company")

Dear Sir,

This is to inform you that the Rights Issue Committee of Board of Directors of the Company, at its meeting held on January 03, 2014 approved, inter alia, the following with respect to the Rights Issue:

Equity Shares offered in the Rights Issue	29,982,498 Shares
Rights Entitlement	91 Equity shares for every 10 Equity shares held on the record date
Record Date	January 15, 2014
Face value per Equity Share	Re. 10 per Equity Share
Issue price per Equity Share	Rs. 20 /- per Equity Share (including a premium of Rs. 10 /- per Equity Share)
Premium	Rs. 10 /- per Equity Share
Equity shares outstanding prior to the Issue	32,94,780 Shares
Equity shares post the Issue	33,277,278 Shares
Treatment of Fractional Entitlements	For Rights Equity Shares being offered under this Issue, if the shareholding of any of the Eligible Equity Shareholder is less than 10 Equity Shares, the fractional entitlement of such Eligible Equity Shareholders shall be ignored. Eligible Equity Shareholders whose fractional Rights Entitlements are being ignored, would be given preference in allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares.

Yours truly,

For Coromandel Engineering Company Limited

R. Narayanan
Company Secretary