

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Dalmia Bharat Sugar and Industries Limited		
Name(s) of the sellers/acquirer and Persons Acting in Concert (PAC) with the acquirer	Y. H. Dalmia & Others - Mayuka Investment Limited		
Whether the sellers/acquirers belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited, and Madras Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a. Shares carrying voting rights	6,36,35,122	78.62	78.62
b. Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	6,36,35,122	78.62	78.62
<u>Details of acquisition/sale</u>			
a. Shares carrying voting rights acquired/sold	30,00,000	3.71	3.71
b. VRs acquired/sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)-acquired/sold	-	-	-
d. Shares encumbered/ invoked/ released by the acquirer	-	-	-
e. Total (a+b+c+d)	30,00,000	3.71	3.71
<u>After the acquisition/sale, holding of:</u>			
a. Shares carrying voting rights	6,06,35,122	74.91	74.91
b. Shares encumbered with the acquirer	-	-	-
c. VRs otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

a. Total (a+b+c+d)	6,06,35,122	74.91	74.91
Mode of acquisition/sale ¹ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Offer for Sale by Mayuka Investment Limited through the stock exchange mechanism in accordance with the circular number CIR/MRD/DP/18/2012 dated July 18, 2012 notified by/ as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013 and Circular no. CIR/MRD/DP/ 17 /2013 dated May 30, 2013 issued by the Securities and Exchange Board of India ("SEBI")		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.01.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	8,09,39,303 (nos.) Amount in Rs. : Rs. 16,18,78,606 (face value of Rs. 2/- per equity share)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	8,09,39,303 (nos.) Amount in Rs. : Rs. 16,18,78,606 (face value of Rs. 2/- per equity share)		
Total diluted share/voting capital of the TC after the said acquisition/sale	8,09,39,303 (nos.) Amount in Rs. : Rs. 16,18,78,606 (face value of Rs. 2/- per equity share)		

Note:

(1) This is pursuant to an Offer for Sale by Mayuka Investment Limited through the stock exchange mechanism in circular number CIR/MRD/DP/18/2012 dated July 18, 2012 notified by/ as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013 and Circular no. CIR/MRD/DP/ 17 /2013 dated May 30, 2013 issued by the Securities and Exchange Board of India ("SEBI") and accordingly there is no dilution in the total share capital from the Offer for Sale.

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Y. H. Dalmia & others



(Y. H. Dalmia)

Place: New Delhi
Date: 24.01.2014