

Deepak C. Mehta

Residence :

Kejriwal House

7, N. Gamadia Road,

Mumbai - 400 026

To,

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor,
Plot No. C-1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax: 022-2659 8237/38

Dept. of Corporate Services
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai - 400 001
Fax: 022-2272 2037/39/41/61/3121

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	DEEPAK NITRITE LIMITED
2.	Name of the acquirer(s)	Deepak C. Mehta
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Shri Chimanlal K. Mehta
	b. Proposed date of acquisition	On or before 28 th January, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,00,000 Equity Shares of Rs. 10/- each.
	d. Total shares to be acquired as % of share capital of TC	2.87%
	e. Price at which shares are proposed to be acquired	By way of gift from father (Shri Chimanlal K. Mehta) to son (Deepak C. Mehta).

	f. Rationale, if any, for the proposed transfer	Inter-se transfer between promoters / promoter group by way of gift from father (Shri Chimanlal K. Mehta) to son (Deepak C. Mehta).
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 288.34 (as on 15.1.2014)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	No consideration involved, its inter-se transfer by way of gift from father (Shri Chimanlal K. Mehta) to son (Deepak C. Mehta).
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the acquirer hereby declare that both the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

11.	Shareholding details	Before the Proposed transaction		After the Proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)				
a.1	Deepak C. Mehta	1727004	16.52	2027004	19.39
a.2	Kantaben C. Mehta	97000	0.93	97000	0.93
a.3	Ila D. Mehta	39601	0.38	39601	0.38
a.4	Maulik D. Mehta	13130	0.13	13130	0.13
a.5	Meghav D. Mehta	4729	0.05	4729	0.05
a.6	Chimanlal K. Mehta – HUF	804	0.01	804	0.01
a.7	Stiffen Credits and Capital Pvt. Ltd.	837994	8.02	837994	8.02
a.8	Checkpoint Credits and Capital Pvt. Ltd.	720605	6.89	720605	6.89
a.9	Stepup Credits and Capital Pvt. Ltd.	691558	6.62	691558	6.62
a.10	Stigma Credits and Capital Pvt. Ltd.	617810	5.91	617810	5.91
a.11	Skyrose Finvest Pvt. Ltd.	357125	3.42	357125	3.42
a.12	Forex Leafin Pvt. Ltd.	216978	2.08	216978	2.08
a.13	Pranawa Leafin Pvt. Ltd.	215000	2.06	215000	2.06
a.14	Sundown Finvest Pvt. Ltd.	65730	0.63	65730	0.63
	Total	5605068	53.62	5905068	56.49
b	Seller (s) – Shri Chimanlal K. Mehta	307839	2.94	7839	0.07

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Mumbai
Date : 17/01/2014



DEEPAK C. MEHTA