

Deepak C. Mehta

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Residence :
Kejriwal House
7, N. Gamadia Road,
Mumbai - 400 026

To,

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax: 022-2659 8237/38

Dept. of Corporate Services
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai - 400 001
Fax: 022-2272 2037/39/41/61/3121

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation-10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	DEEPAK NITRITE LIMITED
2.	Name of the acquirer(s)	Deepak C. Mehta
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Ltd Bombay Stock Exchange Ltd
4.	Details of transaction including rationale, if any, for the transfer / acquisition of shares	Inter-se transfer between promoters / promoter group by way of gift from father (Shri Chimanlal K. Mehta) to son (Deepak C. Mehta).
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i)
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes, the disclosure was made on 17 th January, 2014, i.e. 4 working days prior to the date of actual transaction. 17 th January, 2014

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7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Shri Chimanlal K. Mehta			
	b.	Date of acquisition	On or before 28 th January, 2014		17 th January, 2014	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,00,000 Equity Shares of Rs. 10/- each		3,00,000 Equity Shares of Rs. 10/- each	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	3,00,000 Equity Shares (2.87%)		3,00,000 Equity Shares (2.87%)	
	e.	Price at which shares are proposed to be acquired / actually acquired	No consideration involved, its inter-se transfer by way of gift from father (Shri Chimanlal K. Mehta) to son (Deepak C. Mehta).		No consideration involved, its inter-se transfer by way of gift from father (Shri Chimanlal K. Mehta) to son (Deepak C. Mehta).	
8.	Shareholding details		Pre-transaction		Post-transaction	
			No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a.	Each Acquire / Transferee(*)				
	a.1	Deepak C. Mehta	1727004	16.52	2027004	19.39
	a.2	Kantaben C. Mehta	97000	0.93	97000	0.93
	a.3	Ila D. Mehta	39601	0.38	39601	0.38
	a.4	Maulik D. Mehta	13130	0.13	13130	0.13
	a.5	Meghav D. Mehta	4729	0.05	4729	0.05
	a.6	Chimanlal K. Mehta – HUF	804	0.01	804	0.01
	a.7	Stiffen Credits and Capital Pvt. Ltd.	837994	8.02	837994	8.02
	a.8	Checkpoint Credits and Capital Pvt. Ltd.	720605	6.89	720605	6.89
	a.9	Stepup Credits and Capital Pvt. Ltd.	691558	6.62	691558	6.62

a.10	Stigma Credits and Capital Pvt. Ltd.	617810	5.91	617810	5.91
a.11	Skyrose Finvest Pvt. Ltd.	357125	3.42	357125	3.42
a.12	Forex Leafin Pvt. Ltd.	216978	2.08	216978	2.08
a.13	Pranawa Leafin Pvt. Ltd.	215000	2.06	215000	2.06
a.14	Sundown Finvest Pvt. Ltd.	65730	0.63	65730	0.63
	Total	5605068	53.62	5905068	56.49
b	Seller / Transferor – Shri Chimanlal K. Mehta	307839	2.94	7839	0.07

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai
Date : 23rd January, 2014.


DEEPAK C. MEHTA