

EIH LIMITED

A member of *The Oberoi Group*

Registered Office : 4, Mangoo Lane, Kolkata - 700 001

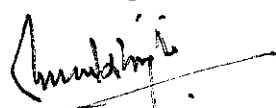
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER, 2013

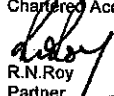
	3 months ended 31.12.2013 UNAUDITED	3 months ended 30.09.2013 UNAUDITED	3 months ended 31.12.2012 UNAUDITED	9 months ended 31.12.2013 UNAUDITED	9 months ended 31.12.2012 UNAUDITED	Year ended 31.03.2013 AUDITED
(₹ in Crores)						
Income from Operations						
a) Net Sales/Income from Operations	348.62	261.04	318.37	876.62	790.94	1133.50
b) Other Operating Income	6.33	5.41	5.26	15.94	13.19	23.25
Total	354.95	266.45	323.63	892.56	804.13	1156.75
Expenses						
a) Consumption of Provisions, Stores, Wines & Others	51.34	44.29	45.22	137.86	121.21	168.63
b) Employee benefits expense	88.67	90.32	80.11	258.94	245.54	328.94
c) Depreciation and Amortisation expense	24.70	24.55	26.66	74.82	75.42	100.75
d) Other Expenses	115.83	103.07	109.05	322.04	310.02	435.09
Total	280.54	262.23	261.04	793.66	752.19	1033.41
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	74.41	4.22	62.59	98.90	51.94	123.34
Other Income	0.17	13.50	0.21	20.02	17.88	20.26
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	74.58	17.72	62.80	118.92	69.82	143.60
Finance Costs	10.84	11.09	13.72	31.94	33.62	45.01
Profit/(Loss) from ordinary activities before Tax and Exceptional Items	63.74	6.63	49.08	86.98	36.20	98.59
Exceptional Items - Profit/(Loss)	nil	11.84	nil	11.84	nil	(15.06)
Profit/(Loss) from ordinary activities before Tax	63.74	18.47	49.08	98.82	36.20	83.53
Tax						
a) Current Tax	14.11	(0.13)	0.53	14.18	0.53	10.15
b) Deferred Tax	8.61	5.07	15.78	19.54	11.75	10.72
Net Profit/(Loss) from ordinary activities after Tax	41.02	13.53	32.77	65.10	23.92	62.66
Extraordinary Items - Profit/(Loss)	nil	(6.50)	nil	(6.50)	nil	(11.70)
Net Profit/(Loss) for the period	41.02	7.03	32.77	58.60	23.92	50.96
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve						2284.36
Basic & Diluted Earnings per Equity Share -						
(a) Before Extraordinary Items	0.72	0.24	0.57	1.14	0.42	1.10
(b) After Extraordinary Items	0.72	0.12	0.57	1.03	0.42	0.89
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Equity Shares	370178365	370178365	370212365	370178365	370212365	370178365
- Percentage of Shareholding	64.77	64.77	64.77	64.77	64.77	64.77
Promoter and Promoter Group shareholding pledged						
- Pledged Number of Shares	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered						
- Number of Shares	201391049	201391049	201357049	201391049	201357049	201391049
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.23	35.23	35.23	35.23	35.23	35.23
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	2					
Received during the quarter	20					
Disposed of during the quarter	22					
Remaining unresolved at the end of the quarter	nil					

Notes :

- 1 There are no reportable segments other than hotels as per Accounting Standard (AS-17) on Segment Reporting.
- 2 Exceptional Items appearing in 3 months ended 30th September, 2013 and 9 months ended 31st December, 2013 represent profit on sale of a part of the shareholding in Mercury Car Rentals Limited (MCRL) to the other joint venture partner. As a result of this sale, MCRL ceased to be a subsidiary with effect from 30th September, 2013. Company's ownership interest in MCRL after the sale is 40%.
- 3 An award was given by the Arbitral Tribunal in the dispute between Bangalore International Airport Limited and L&T Bangalore Airport Hotel Limited, a joint venture with L&T Urban Infrastructure Limited. Subsequently, L&T Bangalore Airport Hotel Limited and Bangalore International Airport Limited came to a mutual understanding which involved both the joint venture partners to sell the shares. The sale of shares have been completed which resulted in a loss of Rs. 18.20 crores. Rs. 6.50 crores was shown as an Extraordinary Item in the 3 months ended 30th September, 2013 and has been shown in the 9 months ended 31st December, 2013. The balance amount of Rs. 11.70 crores was shown as an Extraordinary Item in the Year ended 31st March, 2013.
- 4 All earnings per share are not annualised except for the year ended 31st March, 2013.
- 5 Figures have been regrouped or rearranged, wherever necessary.
- 6 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th January, 2014. The Statutory Auditors have carried out a limited review of the above Financial Results.

30th January, 2014


S.S. MUKHERJI
 Vice Chairman and Chief Executive Officer

In terms of our attached report of even date.
 For RAY & RAY
 Chartered Accountants

R.N. Roy
 Partner
 Membership Number 8608
 Firm's Registration Number 301072E
 Mumbai, 30th January, 2014

RAY & RAY

CHARTERED ACCOUNTANTS

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REVIEW REPORT

To
The Board of Directors of
EIH Limited

1. We have reviewed the accompanying statement of un-audited financial results of EIH Limited for the quarter and nine-months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 30th January, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
(Registration No. 301072E)




(R.N.ROY)
Partner

Membership No. 8608

Place: Mumbai,
Date: 30th January, 2014

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