



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Unaudited Financial Results for the Quarter and Period Ended 31 December, 2013

SL. No.	Particulars	(Rs. in Lacs)					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	Previous year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1.	Income from operations						
	(a) Net sales / Income from operations	22,714	19,803	25,568	72,198	76,819	100,813
	(b) Other operating income	340	152	246	679	464	600
	Total income from operations (net)	23,054	19,955	25,814	72,877	77,283	101,413
2.	Expenses						
	a) Cost of materials consumed	12,607	12,358	15,654	40,784	43,363	59,029
	b) Purchases of stock-in-trade	851	724	265	2,116	1,155	1,593
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(927)	(1,419)	(1,254)	(1,866)	(2,827)	(4,438)
	d) Employee benefits expense	2,615	2,575	2,208	7,835	6,857	9,210
	e) Depreciation and amortisation expense	720	631	561	1,914	1,628	2,205
	f) Freight	2,023	1,735	1,922	6,355	5,785	7,573
	g) Other expenses	5,118	4,873	5,123	15,020	14,337	18,668
	Total expenses	23,007	21,477	24,479	72,158	70,298	93,840
3.	Profit/(loss) from operations before other income and finance costs	47	(1,522)	1,335	719	6,985	7,573
4.	Other income	135	692	219	916	557	875
5.	Profit/(loss) before finance costs	182	(830)	1,554	1,635	7,542	8,448
6.	Finance costs	401	191	131	796	419	558
7.	Profit/(loss) before tax	(219)	(1,021)	1,423	839	7,123	7,890
8.	Tax expense	(123)	(356)	462	228	2,280	2,640
9.	Profit/(loss) after tax	(96)	(665)	961	611	4,843	5,250
10.	Paid up equity share capital (Face value Rs. 10/- each)	1,519	1,519	1,514	1,519	1,514	1,519
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						27,458
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	(0.64)	(4.38)	6.35	4.02	32.03	34.70

PART II

Select Information for the Quarter and Period Ended 31 December, 2013

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	-Number of shares	7,670,245	7,668,895	7,617,138	7,670,245	7,617,138	7,666,820
	-Percentage of shareholding	50.49%	50.49%	50.32%	50.49%	50.32%	50.48%
2.	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	-Number of shares	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	49.51%	49.51%	49.68%	49.51%	49.68%	49.52%
B	INVESTOR COMPLAINTS	3 months ended					
		31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Narish Gange

Everest Industries Limited

Genesis A 32 Mohan Cooperative Industrial Estate Mathura Road New Delhi 110 044 India
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Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376



EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results and Capital Employed for the
Quarter and Period Ended 31 December, 2013

(Rs. in Lacs)

	3 months	Previous	Corresponding	Year to date	Year to date	Previous
	ended	3 months	3 months	figures for	figures for the	year
	31.12.2013	ended	ended in the	current year	previous period	ended
		30.09.2013	31.12.2012	ended	ended	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a. Building products	17,274	14,201	18,765	54,669	59,428	76,855
b. Steel buildings	5,780	5,754	7,049	18,208	17,855	24,558
Total	23,054	19,955	25,814	72,877	77,283	101,413
Total revenue	23,054	19,955	25,814	72,877	77,283	101,413
2. Segment results (Profit)/(loss) before tax and finance costs from each segment						
a. Building products	641	(553)	1,460	2,667	7,689	8,760
b. Steel buildings	98	(29)	432	398	1,011	1,410
Total	739	(582)	1,892	3,065	8,700	10,170
Less:						
i. Finance costs	401	191	131	796	419	558
ii. Other unallocable expenditure (net of unallocable income)	557	248	338	1,430	1,158	1,722
Total Profit/(loss) before Tax	(219)	(1,021)	1,423	839	7,123	7,890
3. Capital employed (Segment assets - Segment liabilities)						
a. Building products	39,119	37,762	34,830	39,119	34,830	38,731
b. Steel buildings	8,113	5,739	3,620	8,113	3,620	4,521
c. Unallocable	(17,640)	(13,814)	(8,611)	(17,640)	(8,611)	(14,275)
Total	29,592	29,687	29,839	29,592	29,839	28,977

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 29 January, 2014 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

MANISH SANGHI
Managing Director

Place: Mumbai

Date: 29 January, 2014

Everest Industries Limited

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF EVEREST INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Everest Industries Limited** ("the Company") for the Quarter and nine months ended 31 December, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter/ nine months ended 31 December, 2013 of the Statement from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm Registration No. 015125N)



Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)

Mumbai, 29 January, 2014



EVEREST INDUSTRIES LIMITED
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Unaudited Financial Results for the Quarter and Period Ended 31 December, 2013

(Rs. in Lacs)

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2.	Expenses						
	a) Cost of materials consumed	12,607	12,358	15,654	40,784	43,363	59,029
	b) Purchases of stock-in-trade	851	724	265	2,116	1,155	1,593
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(927)	(1,419)	(1,254)	(1,866)	(2,827)	(4,438)
	d) Employee benefits expense	2,615	2,575	2,208	7,835	6,857	9,210
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	-Percentage of shareholding	50.49%	50.49%	50.32%	50.49%	50.32%	50.48%
2.	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
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	-Number of shares	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470
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	Received during the quarter	1					
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	Less:						
	i. Finance costs	401	191	131	796	419	558
	ii. Other unallocable expenditure (net of unallocable income)	557	248	338	1,430	1,158	1,722
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3.	Capital employed (Segment assets - Segment liabilities)						
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	Total	29,592	29,687	29,839	29,592	29,839	28,977

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 29 January, 2014.
- The previous period figures have been regrouped wherever necessary.

As per our report of even date
For Deloitte Haskins & Sells
Chartered Accountants


Alka Chadha
Partner

Place: Mumbai
Date: 29 January, 2014

For and on behalf of the Board of Directors


Manish Sanghi
Managing Director

Place: Mumbai
Date: 29 January, 2014

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