



GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.						
Regd. Office : 3rd Floor, Universal Insurance Bldg., Sir P.M. Road, Fort, Mumbai - 400 001						
Unaudited Financial Results for the Quarter/Nine Months ended 31st December,2013						
PART I						
Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months ended 31st December,2013						
(Rupees in lacs)						
PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013 (Audited)
Income from Operations	15807	15421	13916	45965	40653	55220
Other Operating Income (Investment Income)	42	27	32	118	134	170
Total Income	15849	15448	13948	46083	40787	55390
Expenditure						
Finance Cost	10886	10298	9468	30966	27743	37323
Employee Benefits Expenses	319	299	331	978	906	1283
Depreciation & Amortisation	51	51	61	151	148	209
Other Expenses	1352	1440	952	4081	2787	5271
Total Expenditure	12608	12088	10812	36176	31584	44086
Profit from Operations before Other Income & Exceptional Items	3241	3360	3136	9907	9203	11304
Other Income & Exceptional Items	-	-	-	-	-	-
Profit from ordinary activities before Tax	3241	3360	3136	9907	9203	11304
Provision for Tax	1068	1122	870	3280	2680	3710
Deferred Tax (Asset)/Liability	(191)	(233)	(55)	(638)	(315)	(909)
Net Profit after Tax	2364	2471	2321	7265	6838	8503
Paid up Equity Share Capital (Face value Rs. 10/-)	5385	5385	5385	5385	5385	5385
Reserves as at 31st March						49688
Earning Per Share (EPS)						
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	4.39	4.59	4.31	13.49	12.70	15.79
b) Basic and Diluted Earning Per Share after Extraordinary items for the period.(Rs.)	4.39	4.59	4.31	13.49	12.70	15.79
PART II						
Select information for the Quarter/Nine Months ended 31st December,2013						
PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013 (Audited)
A. Particulars of Shareholding :						
Public shareholding :						
No. of Shares	31604240	31604240	31099337	31604240	31099337	31400947
Percentage of Shareholding	58.69	58.69	57.75	58.69	57.75	58.31
Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of Shares	22246826	22246826	22751729	22246826	22751729	22450119
- Percentage of shares (as a % of the total shareholding of promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	41.31	41.31	42.25	41.31	42.25	41.69
B. Investor Complaints :						
Pending at the beginning of the quarter	0					
Received during the quarter	9					
Disposed off during the quarter	9					
Remaining unresolved at the end of the quarter	0					

Contd...



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Notes :

1. The Company's main business is to provide loans for the purchase or construction of residential units. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Amendment Rules, 2011.
2. 'Other Expenses' for the quarter ended 31st December, 2013 includes provision for contingencies amounting to Rs. 567 Lacs (Previous period quarter Rs.211 Lacs) and for nine months ended 31st December 2013 Rs.1822 Lacs (Previous period nine months Rs.1066 Lacs). The Company continues to be compliant with the provisioning requirement specified by NHB.
3. Figures for the previous period have been regrouped / reclassified wherever necessary.
4. The above results for the quarter/nine months ended 31st December, 2013 have been subjected to a "Limited Review" by the Auditors of the Company and were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 28th January, 2014, in terms of Clause 41 of the Equity Listing Agreement.

On Behalf of the Board

Ashok K. Roy
Chairman

Place : Mumbai
Date : 28th January, 2014.

CNK & Associates
Chartered AccountantsJash Chambers, 3rd floor, 7-A, Sir P. M. Road, Fort, Mumbai - 400 001.
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Tel. : 91-22-6457 7600 • Fax : +91-22-2612 8580**Independent Auditor's Limited Review Report**

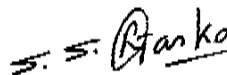
To,
The Board of Directors,
GIC Housing Finance Limited.
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of GIC Housing Finance Limited (the "Company") for the Quarter and Nine Months ended December 31, 2013 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been not audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of the Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry Of Corporate Affairs) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
CNK & ASSOCIATES
Chartered Accountants
Firm Registration No. 101961W


(Suresh S. Agaskar)

Partner

M No.110321

Dated: 28th January, 2014