



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.  
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## Unaudited Financial results ( Provisional) for the quarter ended December 31, 2013 (Rs. Lakhs)

Particulars	Unaudited					Audited
	Quarter Ended 31.12.2013	Quarter Ended 30.09.2013	Quarter Ended 31.12.2012	Nine Months Ended 31.12.2013	Nine Months Ended 31.12.2012	Year Ended 31.03.2013
<b>Income</b>						
Net Sales	7,685	7,001	7,583	21,365	21,189	28,776
Other Operating Income	2	2	2	6	7	9
<b>Total Income</b>	<b>7,687</b>	<b>7,003</b>	<b>7,585</b>	<b>21,371</b>	<b>21,196</b>	<b>28,785</b>
<b>Expenditure</b>						
(Increase)/ Decrease in Stock	(107)	44	(20)	(113)	160	154
Consumption of raw material	3,641	2,977	3,858	9,347	9,839	13,350
Packing & other material consumed	2,554	2,357	2,665	7,212	7,491	10,114
Staff Cost	203	162	146	505	388	593
Depreciation	120	107	90	332	270	408
Other Expenditure	569	459	465	1,636	1,549	1,954
<b>Total Expenditure</b>	<b>6,980</b>	<b>6,106</b>	<b>7,204</b>	<b>18,919</b>	<b>19,697</b>	<b>26,573</b>
<b>Profit from operation before other income interest and tax</b>	<b>707</b>	<b>897</b>	<b>381</b>	<b>2,452</b>	<b>1,499</b>	<b>2,212</b>
Other Income	12	14	3	30	48	132
<b>Profit Before Interest &amp; Tax</b>	<b>719</b>	<b>911</b>	<b>384</b>	<b>2,482</b>	<b>1,547</b>	<b>2,344</b>
Interest & Financial Charges	86	38	70	196	215	248
<b>Profit Before Tax</b>	<b>633</b>	<b>873</b>	<b>314</b>	<b>2,286</b>	<b>1,332</b>	<b>2,096</b>
Provision for taxation	204	284	102	740	432	703
<b>Net Profit after tax from ordinary activities</b>	<b>429</b>	<b>589</b>	<b>212</b>	<b>1,546</b>	<b>900</b>	<b>1,393</b>
Prior Period Adjustments ( Short provision of income tax previous period)	-	-	-	-	-	(115)
<b>Net Profit for the period</b>	<b>429</b>	<b>589</b>	<b>212</b>	<b>1,546</b>	<b>900</b>	<b>1,278</b>
Paid up Equity Capital( Net of arrears)						936
Reserves (Excluding revaluation reserves)						8,636
Earning Per share (Rs.)	4.58	6.30	2.27	16.52	9.62	14.88
<b>Aggregate Non Promoter Shareholding</b>						
No. of Shares	2,392,784	2,392,784	2,392,784	2,392,784	2,392,784	2,392,784
Percentage (%) Shareholding	25.57	25.57	25.57	25.57	25.57	25.57
<b>Promoters &amp; Promoters Group Shareholding</b>						
a) Pledged/Encumbered						
Number of Shares	122,400	122,400	122,400	122,400	122,400	122,400
Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group)	1.76	1.76	1.76	1.76	1.76	1.76
Percentage of Shares ( as a % of the total sharecapital of the company)	1.31	1.31	1.31	1.31	1.31	1.31
b) Non Encumbered						
Number of Shares	6,842,916	6,842,916	6,842,916	6,842,916	6,842,916	6,842,916
Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group)	98.24	98.24	98.24	98.24	98.24	98.24
Percentage of Shares ( as a % of the total sharecapital of the company)	73.12	73.12	73.12	73.12	73.12	73.12

Note:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 07,2014. The Auditors have carried out limited review of accounts.
- 2) Provision for taxation includes provision for current tax.
- 3) There are no exceptional/ extraordinary items during the quarter ended December 31,2013.
- 4) The company's operation at present is confined to only one segment namely Country Liquor.
- 5) The company has received and disposed off nil investors complaints/ queries during the quarter.
- 6) The figures of the previous years have been regrouped/rearranged wherever necessary to comply with revised/modified schedule VI.

For G.M.Breweries Limited

Jimmy Almeida  
Chairman & Managing Director

Mumbai  
January 7, 2014

LIMITED REVIEW REPORT

The Board of Directors  
G.M Breweries Limited  
Ganesh Niwas, S.V.S Marg,  
Prabhadevi, Mumbai-400 025.

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter ended on December 31, 2013.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G.M.Breweries Limited for the Quarter ended on December 31, 2013" except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V .P. Mehta & Company  
Chartered Accountants  
Firm Reg. No. 106326W



Vipul P.Mehta  
Proprietor  
Membership No.:35722

Mumbai  
January 07, 2014