



# GEOJIT BNP PARIBAS

## GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,  
Pativattom, Kochi - 682024, Kerala

### PART I. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

Particulars	For the Quarter ended			For the Nine Months ended		Year Ended 31.03.2013
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1 Income from Operations</b>						
a) Net Sales/Income From Operations						
b) Other Operating Income	5,022	4,533	5,925	14,689	16,676	22,737
<b>Total Income from Operations (Net)</b>	283	289	311	828	779	1,097
<b>2 Expenses</b>	5,305	4,822	6,236	15,517	17,455	23,834
a) Operating Expenses						
b) Employee Costs	967	839	1,676	2,709	5,154	7,060
c) Depreciation & Amortisation Expense	1,899	1,717	1,586	5,372	4,493	6,046
d) Other Expenses	256	287	321	848	915	1,278
<b>Total Expenses</b>	1,032	1,073	1,066	3,301	3,234	4,809
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	4,154	3,916	4,649	12,230	13,796	19,193
4 Other Income	1,151	906	1,587	3,287	3,659	4,641
<b>5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	897	427	539	1,868	1,826	2,385
6 Finance Costs	2,048	1,333	2,126	5,155	5,485	7,026
<b>7 Profit from Ordinary Activities before Exceptional Items (5-6)</b>	33	83	72	227	213	328
8 Exceptional Items (Refer Note 4)	2,015	1,250	2,054	4,928	5,272	6,698
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	226	(13,134)	-	(12,214)	3,597	4,278
10 Tax Expense	2,241	(11,884)	2,054	(7,286)	8,869	10,976
<b>11 Net Profit/(Loss) after Tax (9-10)</b>	567	341	628	1,470	1,803	2,248
12 Share of Profit / (Loss) in Associate	1,674	(12,225)	1,426	(8,756)	7,066	8,728
13 Minority Interests	(12)	(10)	-	(32)	-	(53)
<b>14 Net Profit/(Loss) for the Period (11-12-13)</b>	(87)	2,815	(127)	2,592	(389)	(495)
15 Paid-up Equity Share Capital (Face Value of ₹1/- each)	1,575	(9,420)	1,299	(6,196)	6,677	8,180
16 Reserves excluding Revaluation Reserves as per last Balance Sheet	2,284	2,284	2,284	2,284	2,284	2,284
<b>17 Earnings per Share (of ₹1/- each) (not annualised)</b>						
a) Basic	0.69	(4.13)	0.57	(2.71)	2.92	3.58
b) Diluted	0.69	(4.13)	0.57	(2.71)	2.92	3.58

See the accompanying notes to the financial results.

### PART II. SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

#### A. Particulars of Shareholdings

Particulars	For the Quarter ended			For the Nine Months ended		Year Ended 31.03.2013
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
<b>1 Public Shareholding</b>						
-No. of Shares	83,361,009	83,986,069	85,451,145	83,361,009	85,451,145	84,859,746
-Percentage of Shareholding	36.50 %	36.78 %	37.42 %	36.50 %	37.42 %	37.16 %
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Shares	144,999,095	144,374,035	142,908,959	144,999,095	142,908,959	143,500,358
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
- % of Share (as a % of the total share capital of the company)	63.50 %	63.22 %	62.58 %	63.50 %	62.58 %	62.84 %
<b>B. Investor Complaints</b>	31.12.2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

#### Notes:

- Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its subsidiaries in India and Oman, its joint ventures in the United Arab Emirates and Saudi Arabia, and an associate in Kuwait.
- The Company operates in only one business segment, viz., broking and financial services.
- The above consolidated financial results of the Company for the quarter and nine months ended 31st December 2013 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th January 2014. The results have been subjected to limited review by the statutory auditors.
- Exceptional items for the nine months ended 31st December 2013 represents:
  - the amount recovered by a subsidiary during the quarter ended 31st December 2013 against the provision made for funded exposure of its clients who had trade relationship with National Spot Exchange Limited (NSEL);
  - full provision under RBI prudential norms for NBFC of ₹ 13,134 lakhs made by a subsidiary company during the quarter ended 30th September 2013 against the funded exposure of its clients in NSEL. This is consequent to the payment crisis in NSEL. Management is pursuing all options for making a full recovery, and as and when such recovery is made, the provisions made will be reversed to that extent; and
  - gain on sale of the final part of the Company's stake in the joint venture, viz., BNP Paribas Securities India Private Limited, amounting to ₹ 694 lakhs during the quarter ended 30th June 2013.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- Summary of Standalone Financial Results of Geojit BNP Paribas Financial Services Ltd. is as follows:

Turnover	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Profit/(Loss) Before Tax	4,649	4,046	5,184	12,680	14,599	19,784
Profit/(Loss) After Tax	1,653	(5,353)	1,431	(2,827)	3,934	5,567
	1,169	(5,684)	975	(3,926)	2,779	4,197

7) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

For Geojit BNP Paribas Financial Services Limited

C.J. George  
Managing Director

Place: Kochi

Date: 14.01.2014



## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

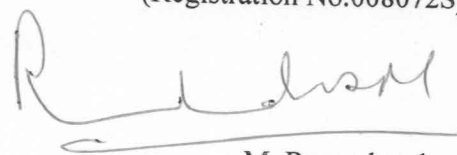
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of loss of its associate for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
  - Geojit BNP Paribas Financial Services Limited
  - Geojit Investment Services Limited – Subsidiary Company
  - Geojit Financial Management Services Private Limited – Subsidiary Company
  - Geojit Technologies Private Limited – Subsidiary Company
  - Geojit Financial Distribution Private Limited – Subsidiary Company
  - Geojit Credits Private Limited – Subsidiary Company
  - QBG Geojit Securities LLC, Oman – Subsidiary Company
  - Barjeel Geojit Securities LLC, United Arab Emirates – Jointly Controlled Entity
  - Aloula Geojit Brokerage Company, Saudi Arabia – Jointly Controlled Entity
  - BBK Geojit Securities KSC, Kuwait – Associate Entity
4. We did not review the interim financial statements of three subsidiary companies and one jointly controlled entity included in the consolidated financial results, whose interim financial statements reflect total assets of ₹ 23,452 lakhs as at 31<sup>st</sup> December 2013, total revenues of ₹ 1,227 lakhs and ₹ 4,107 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 respectively, and total profit/(loss) after tax of ₹ 372 lakhs and (₹ 17,253 lakhs) for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 respectively, as considered in the consolidated financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the jointly controlled entity is based solely on the reports of the other auditors.



: 2 :

5. The consolidated financial results includes the interim financial statements / information of three subsidiary companies and one jointly controlled entity, which have not been reviewed/audited by their auditors, whose interim financial statements / information reflect total assets of ₹ 11,353 lakhs as at 31<sup>st</sup> December 2013, total revenue of ₹ 415 lakhs and ₹ 1,871 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 respectively, and total loss after tax of ₹ 75 lakhs and ₹ 2,876 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 respectively, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax of ₹ 12 lakhs and ₹ 32 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 respectively, as considered in the consolidated financial results, in respect of one associate, based on their interim financial information which have not been reviewed/audited by their auditors.
6. Based on our review conducted as stated above, and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Registration No.008072S)



M. Ramachandran  
Partner  
(Membership No. 16399)

KOCHI, 17 January, 2014





# GEOJIT BNP PARIBAS

## GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,  
Padivattom, Kochi - 682024, Kerala

### PART I. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

(₹ In Lakhs)

Particulars	For the Quarter ended			For the Nine Months ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a) Net Sales/Income From Operations	4,372	3,809	4,875	11,911	13,827	18,699
b) Other Operating Income	277	237	309	769	772	1,085
<b>Total Income from Operations (Net)</b>	<b>4,649</b>	<b>4,046</b>	<b>5,184</b>	<b>12,680</b>	<b>14,599</b>	<b>19,784</b>
<b>2 Expenses</b>						
a) Operating Expenses	1,027	892	1,750	2,871	5,269	7,252
b) Employee Costs	1,564	1,384	1,317	4,358	3,728	4,945
c) Depreciation & Amortisation Expense	225	242	288	729	819	1,129
d) Other Expenses	913	899	919	2,827	2,864	4,308
<b>Total Expenses</b>	<b>3,729</b>	<b>3,417</b>	<b>4,274</b>	<b>10,785</b>	<b>12,680</b>	<b>17,634</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)</b>	<b>920</b>	<b>629</b>	<b>910</b>	<b>1,895</b>	<b>1,919</b>	<b>2,150</b>
4 Other Income	759	433	536	1,731	2,079	3,496
<b>5 Profit from Ordinary Activities before Finance Costs and Exceptional Item (3+4)</b>	<b>1,679</b>	<b>1,062</b>	<b>1,446</b>	<b>3,626</b>	<b>3,998</b>	<b>5,646</b>
6 Finance Costs	26	12	15	50	64	79
<b>7 Profit from Ordinary Activities before Exceptional Item (5-6)</b>	<b>1,653</b>	<b>1,050</b>	<b>1,431</b>	<b>3,576</b>	<b>3,934</b>	<b>5,567</b>
8 Exceptional Item (Refer Note 3)	-	(6,403)	-	(6,403)	-	-
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>1,653</b>	<b>(5,353)</b>	<b>1,431</b>	<b>(2,827)</b>	<b>3,934</b>	<b>5,567</b>
10 Tax Expense	484	331	456	1,099	1,155	1,370
<b>11 Net Profit/(Loss) after Tax (9-10)</b>	<b>1,169</b>	<b>(5,684)</b>	<b>975</b>	<b>(3,926)</b>	<b>2,779</b>	<b>4,197</b>
12 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,284	2,284	2,284	2,284	2,284	2,284
13 Reserves excluding Revaluation Reserves as per last Balance Sheet						37,259
14 Earnings per Share (of ₹1/- each) (not annualised)						
a) Basic	0.51	(2.49)	0.43	(1.72)	1.22	1.84
b) Diluted	0.51	(2.49)	0.43	(1.72)	1.22	1.84

See the accompanying notes to the financial results.

### PART II. SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

A. Particulars of Shareholdings	For the Quarter ended			For the Nine Months ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>1 Public Shareholding</b>						
-No. of Shares	83,361,009	83,986,069	85,451,145	83,361,009	85,451,145	84,859,746
-Percentage of Shareholding	36.50 %	36.78 %	37.42 %	36.50 %	37.42 %	37.16 %
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Shares	144,999,095	144,374,035	142,908,959	144,999,095	142,908,959	143,500,358
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
- % of Share (as a % of the total share capital of the company)	63.50 %	63.22 %	62.58 %	63.50 %	62.58 %	62.84 %
<b>B. Investor Complaints</b>	31.12.2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

#### Notes:

- The Company operates in only one business segment, viz., broking and financial services.
- The above financial results of the Company for the quarter and nine months ended 31st December 2013 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th January 2014. The results have been subjected to limited review by the statutory auditors.
- Exceptional item represents provisions made for the Company's investments in two subsidiary companies amounting to ₹ 4,193 lakhs and loans given to a subsidiary company amounting to ₹ 2,210 lakh. The networth of these companies has eroded due to provisions made in their financial results for their indirect exposure to National Spot Exchange Limited ('NSEL') through client funding. The provision was necessitated due to settlement failure in NSEL. However, the Management is pursuing all options for making a full recovery from NSEL, and as and when such recovery is made, the provisions made will be reversed to that extent.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit BNP Paribas Financial Services Limited

Place: Kochi  
Date: 14.01.2014

C.J. George  
Managing Director

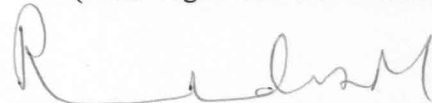


**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED**

Tel : + 91 484 2353 694  
Fax : + 91 484 2380 094

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31<sup>st</sup> December 2013 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm Registration No. 008072S)



M. Ramachandran  
Partner  
(Membership No. 16399)

KOCHI, 14 January, 2014

