

PART-I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30 SEPTEMBER 2013

Rupees in lakh

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Year to date		Year Ended		Quarter ended		Year to date		Year Ended	
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	3/31/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations												
(a)	Net Sales and Services from operations	907	1,038	996	1,945	2,134	5,076	939	1,180	1,039	2,119	2,227	5,339
(b)	Other Operating Income	8	5	4	13	9	72	8	5	4	13	9	53
	Total Income from operations (net)	915	1,043	1,000	1,958	2,144	5,148	948	1,185	1,043	2,132	2,236	5,392
2	Expenses												
(a)	Purchase of stock-in-trade	157	186	162	342	346	857	157	199	164	356	348	859
(b)	Changes in Stock-in-Trade	(2)	(26)	(6)	(28)	(11)	(40)	(2)	(26)	(6)	(28)	(11)	(40)
(c)	Employee benefits expenses	309	289	319	598	584	1,180	310	291	321	601	590	1,190
(d)	Depreciation and Amortization Expenses	117	117	119	234	238	499	118	118	121	236	241	503
(e)	Power, Fuel and Water	63	72	73	134	131	280	63	72	73	135	131	280
(f)	Other expenses	429	443	415	872	861	2,013	457	495	441	952	920	2,177
	Total expenses	1,073	1,080	1,083	2,153	2,149	4,790	1,103	1,149	1,115	2,252	2,219	4,969
3	Profit from Operations before other Income, fina	(157)	(37)	(83)	(194)	(6)	358	(155)	35	(72)	(120)	17	423
4	Other Income	1	12	24	13	59	177	2	12	61	14	96	246
5	Profit from ordinary activities before finance co	(156)	(25)	(59)	(181)	54	535	(154)	47	(11)	(106)	113	669
6	Finance costs	1	3	8	5	19	28	6	8	11	14	26	43
7	Profit from ordinary activities after finance cost	(158)	(28)	(67)	(186)	35	507	(159)	40	(22)	(120)	87	626
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	(574)
9	Profit from ordinary activities before tax (7+8)	(158)	(28)	(67)	(186)	35	507	(159)	40	(22)	(120)	87	52
10	Tax expenses	-	-	-	-	33	150	-	-	12	-	45	168
11	Net Profit from Ordinary Activities after tax (9-10)	(158)	(28)	(67)	(186)	2	357	(159)	40	(34)	(120)	42	(116)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period	(158)	(28)	(67)	(186)	2	357	(159)	40	(34)	(120)	42	(116)
14	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,729	1,410	1,729	1,410	1,410	1,410	1,729	1,410	1,729	1,410
15	Reserves and Surplus	-	-	-	-	-	23,539	-	-	-	-	-	22,568
16	Earning Per Share (EPS) before Extraordinary												
(i)	Basic	(0.22)	(0.04)	(0.08)	(0.22)	0.00	0.41	(0.23)	0.06	(0.04)	(0.14)	0.05	(0.13)
(ii)	Diluted	(0.22)	(0.04)	(0.08)	(0.22)	0.00	0.41	(0.23)	0.06	(0.04)	(0.14)	0.05	(0.13)
17	Earning Per Share (EPS) after Extraordinary items												
(i)	Basic	(0.22)	(0.04)	(0.08)	(0.22)	0.00	0.41	(0.23)	0.06	(0.04)	(0.14)	0.05	(0.13)
(ii)	Diluted	(0.22)	(0.04)	(0.08)	(0.22)	0.00	0.41	(0.23)	0.06	(0.04)	(0.14)	0.05	(0.13)

**PART-II**

**Select Information for the Quarter and 6 Months Ended 30 September 2013**

Sr. No.	Particulars	STANDAL ONE						CONSOLIDATED					
		Quarter ended		Year to date		Year Ended		Quarter ended		Year to date		Year Ended	
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	3/31/2013
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>												
1	Public shareholding												
	Number of Shares	18,425,606	18,474,981	34,400,906	18,425,606	34,400,906	18,474,981	18,425,696	18,475,071	34,400,996	18,425,696	34,400,996	18,475,071
	Percentage of shareholding	26.13	26.20	39.80	26.13	39.80	26.20	26	26.06	39.62	26	39.62	26.06
2	Promoters and Promoters Group Shareholding												
	(a) Pledged / encumbered shares												
	Number of shares												
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)												
	Percentage of shares (as % of the total share capital of the Company)												
	(b) Non encumbered shares												
	Number of shares	52,093,529	52,044,154	52,044,154	52,093,529	52,044,154	52,044,154	52,464,951	52,415,576	52,415,576	52,464,851	52,415,576	52,415,576
	Percentage of shares (as % of the total share)	100	100	100	100	100	100	100	100	100	100.00	100.00	100.00
	Percentage of shares (as % of the total share)	73.87	73.80	60.20	73.87	60.20	73.80	74	73.94	60.38	74.00	60.38	73.94

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	Quarter ended 9/30/2013
	Pending at the beginning of the quarter	0
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	0

**NOTES:**

- The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30 October 2013.
- The Standalone unaudited results for the quarter have been reviewed by the auditors.
- Hospitality business is the Company's only reportable business segment.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
- The Standalone unaudited results of the Company for the quarter and 6 months ended 30 September 2013 are as follows:

Particulars	Rs in lakh					
	Quarter ended			Year to date		Year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	915	1,043	1,000	1,958	2,144	5,148
Profit Before Tax	(158)	(28)	(67)	(186)	35	507
Net Profit After Tax	(158)	(28)	(67)	(186)	2	357

7. Statement of Assets and Liabilities

Particulars	(Rupees in lakh)					
	STANDALONE			CONSOLIDATED		
	30/09/2013	30/09/2012	31-03-2013	30/09/2013	30/09/2012	31-03-2013
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b><u>EQUITY AND LIABILITIES</u></b>						
<b>Shareholders' Funds</b>						
Share capital	1,410	1,729	1,410	1,410	1,729	1,410
Reserves and surplus	23,353	27,198	23,539	22,448	26,715	22,568
	<b>24,763</b>	<b>28,927</b>	<b>24,949</b>	<b>23,858</b>	<b>28,444</b>	<b>23,978</b>
<b>Non-current Liabilities</b>						
Long-term borrowings	204	101	56	402	274	227
Deferred tax liabilities (Net)	207	252	207	137	182	137
	<b>411</b>	<b>353</b>	<b>263</b>	<b>539</b>	<b>456</b>	<b>364</b>
<b>Current Liabilities</b>						
Trade payables	220	226	297	235	240	324
Other current liabilities	328	396	454	397	548	614
Short-term provisions	14	17	15	14	17	15
	<b>562</b>	<b>639</b>	<b>766</b>	<b>647</b>	<b>805</b>	<b>952</b>
	<b>25,737</b>	<b>29,919</b>	<b>25,978</b>	<b>25,044</b>	<b>29,705</b>	<b>25,294</b>
<b><u>ASSETS</u></b>						
<b>Non-current Assets</b>						
<b>Fixed Assets :</b>						
Tangible assets	13,661	14,111	13,882	16,054	17,676	16,240
In-tangible assets	2	2	2	2	2	2
Capital work-in-progress	438	95	124	6,249	7,616	5,681
	<b>14,101</b>	<b>14,208</b>	<b>14,007</b>	<b>22,305</b>	<b>25,294</b>	<b>21,922</b>
Non-current Investments	22	22	22	4	4	4
Long-term loans and advances	10,384	12,977	10,122	1,368	1,376	1,368
Other non-current assets	20	263	8	69	309	57
	<b>24,527</b>	<b>27,470</b>	<b>24,160</b>	<b>23,746</b>	<b>26,983</b>	<b>23,349</b>
<b>Current Assets</b>						
Current Investments	0	697	58	0	697	58
Inventories	225	224	238	225	224	238
Trade receivables	575	485	546	588	499	560
Cash and Bank Balances	173	879	828	197	929	892
Short-term loans and advances	237	165	148	287	373	195
	<b>1,210</b>	<b>2,449</b>	<b>1,818</b>	<b>1,297</b>	<b>2,722</b>	<b>1,944</b>
	<b>25,737</b>	<b>29,919</b>	<b>25,978</b>	<b>25,044</b>	<b>29,705</b>	<b>25,294</b>

- Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 30 October 2013

For Graviss Hospitality Limited



Ravi Ghai  
Chairman and Managing Director