

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part -A -Details of the Acquisition

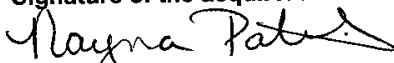
Name of the Target Company (TC)	Gujarat Apollo Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nayna A. Patel		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	5,000	0.03%	0.03%
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	5,000	0.03%	0.03%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	703	0.00%	0.00%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument	N.A.	N.A.	N.A.

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered /invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	703	0.00%	0.00%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	5,703	0.03%	0.03%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	5,703	0.03%	0.03%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market Purchase through Gift		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.12.2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.16,57,50,000/- [1,65,75,000 equity shares of Rs. 10/- each]		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.16,57,50,000/- [1,65,75,000 equity shares of Rs. 10/- each]		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.16,57,50,000/- [1,65,75,000 equity shares of Rs. 10/- each]		

(\* Total Share Capital/Voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer /seller / Authorised Signatory**

  
Nayna A. Patel

Place: Ahmedabad  
Date: 24.12.2013